

# 2021 TAX RETURN FILING INSTRUCTIONS

U.S. CORPORATION INCOME TAX RETURN

## FOR THE YEAR ENDING

December 31, 2021

---

**Prepared For:**

SL Senior Ventures, LLC  
1525 Post Street  
San Francisco, CA 94109

---

**Prepared By:**

Moss Adams LLP  
101 Second Street Suite 900  
San Francisco, CA 94105

---

**To be Signed and Dated By:**

The appropriate corporate officer(s).

---

**Amount of Tax:**

Total tax	\$	0
Less: payments and credits	\$	0
Plus: interest and penalties	\$	0
No payment required	\$	

---

**Overpayment:**

Not applicable

---

**Make Check Payable To:**

Not Applicable

---

**Mail Tax Return and Check (if applicable) To:**

This return has qualified for electronic filing. After you have reviewed the return for accuracy, please sign, date and return Form 8879-C to our office. We will transmit your return electronically to the IRS, and no further action is required.

---

**Return Must be Mailed on or Before:**

Return federal Form 8879-C to us by October 17, 2022.

---

**Special Instructions:**

Form **8879-C**

# IRS e-file Signature Authorization for Form 1120

OMB No. 1545-0123

For calendar year 2021, or tax year beginning \_\_\_\_\_, 2021, ending \_\_\_\_\_, 20\_\_

# 2021

Department of the Treasury  
Internal Revenue Service

**▶ Do not send to the IRS. Keep for your records.**  
**▶ Go to [www.irs.gov/Form8879C](http://www.irs.gov/Form8879C) for the latest information.**

Name of corporation

**SL SENIOR VENTURES, LLC**

Employer identification number

**26-1847720**

### Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	216,000.
2	Taxable income (Form 1120, line 30)	2	-384,800.
3	Total tax (Form 1120, line 31)	3	
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	

### Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize MOSS ADAMS LLP to enter my PIN 00987  
ERO firm name do not enter all zeros

as my signature on the corporation's 2021 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature ▶  Date ▶ 10/6/2022 Title ▶ CFO

### Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 94789576600  
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ \_\_\_\_\_ Date ▶ 10/05/22

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.

Form **8879-C** (2021)

LHA

**Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns**  
 ▶ **File a separate application for each return.**  
 ▶ **Go to [www.irs.gov/Form7004](http://www.irs.gov/Form7004) for instructions and the latest information.**

<b>Print or Type</b>	Name <b>SL SENIOR VENTURES, LLC</b>	Identifying number <b>26-1847720</b>
	Number, street, and room or suite no. (If P.O. box, see instructions.) <b>1525 POST STREET</b>	
	City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) <b>SAN FRANCISCO, CA 94109</b>	

**Note:** File request for extension by the due date of the return. See instructions before completing this form.

**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for 12

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

**Part II All Filers Must Complete This Part**

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ▶
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ▶   
 If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ▶
- 5a The application is for calendar year 2021, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- b **Short tax year.** If this tax year is less than 12 months, check the reason:  Initial return  Final return  
 Change in accounting period  Consolidated return to be filed  Other (See instructions - attach explanation.)

6 Tentative total tax	6	0.
7 Total payments and credits. See instructions	7	0.
8 Balance due. Subtract line 7 from line 6. See instructions	8	0.

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

DEPARTMENT OF THE TREASURY  
 INTERNAL REVENUE SERVICE CENTER  
 OGDEN, UT 84201-0045

**U.S. Corporation Income Tax Return**

Department of the Treasury  
Internal Revenue Service

**2021**

Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

<b>A</b> Check if: 1a Consolidated return (attach Form 851) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	<b>TYPE OR PRINT</b>	Name <b>SL SENIOR VENTURES, LLC</b> Number, street, and room or suite no. If a P.O. box, see instructions. <b>1525 POST STREET</b> City or town, state or province, country, and ZIP or foreign postal code <b>SAN FRANCISCO, CA 94109</b>	<b>B</b> Employer identification number <b>26-1847720</b> <b>C</b> Date incorporated <b>01/14/2008</b> <b>D</b> Total assets (see instructions) \$ <b>501,725.</b>
<b>E</b> Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

<b>Income</b>	1a	Gross receipts or sales	216,000.	
	b	Returns and allowances		
	c	Balance. Subtract line 1b from line 1a		216,000.
	2	Cost of goods sold (attach Form 1125-A)		
	3	Gross profit. Subtract line 2 from line 1c		216,000.
	4	Dividends and inclusions (Schedule C, line 23)		
	5	Interest		
	6	Gross rents		
	7	Gross royalties		
	8	Capital gain net income (attach Schedule D (Form 1120))		
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		
10	Other income (attach statement)			
11	<b>Total income.</b> Add lines 3 through 10		<b>216,000.</b>	

<b>Deductions (See instructions for limitations on deductions.)</b>	12	Compensation of officers (attach Form 1125-E)		
	13	Salaries and wages (less employment credits)		
	14	Repairs and maintenance		
	15	Bad debts		
	16	Rents		
	17	Taxes and licenses	SEE STATEMENT 2	800.
	18	Interest (see instructions)		
	19	Charitable contributions		
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		
	21	Depletion		
	22	Advertising		
	23	Pension, profit-sharing, etc., plans		
	24	Employee benefit programs		
	25	Reserved for future use		
	26	Other deductions (attach statement)	SEE STATEMENT 3	600,000.
	27	<b>Total deductions.</b> Add lines 12 through 26		<b>600,800.</b>
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		<b>-384,800.</b>
	29a	Net operating loss deduction (see instructions)	STATEMENT 4	0.
	b	Special deductions (Schedule C, line 24)		
	c	Add lines 29a and 29b		

<b>Tax, Refundable Credits, and Payments</b>	30	Taxable income. Subtract line 29c from line 28. See instructions	-384,800.	
	31	Total tax (Schedule J, Part I, line 11)	0.	
	32	Reserved for future use		
	33	Total payments and credits (Schedule J, Part III, line 23)		
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>		
	35	<b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed		0.
	36	<b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		
37	Enter amount from line 36 you want: <b>Credited to 2022 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>			

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	Signature of officer: Date: <b>10/6/2022</b> Title: <b>CFO</b>	May the IRS discuss this return with the preparer shown below? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
------------------	--	--	---

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>LESLIE VAN</b>	Preparer's signature <b>LESLIE VAN</b>	Date <b>10/05/22</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P01294411</b>
	Firm's name <b>MOSS ADAMS LLP</b>	Firm's EIN <b>91-0189318</b>	Firm's address <b>101 SECOND STREET SUITE 900 SAN FRANCISCO, CA 94105</b>	Phone no. <b>415-956-1500</b>	

<b>Schedule C</b> Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations .....		See Instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities .....		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities .....		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs .....		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....		65	
8 Dividends from wholly owned foreign subsidiaries .....		100	
9 <b>Subtotal.</b> Add lines 1 through 8 .....		See Instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....		100	
11 Dividends from affiliated group members .....		100	
12 Dividends from certain FSCs .....		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) .....		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) .....			
15 Reserved for future use .....			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) .....		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) .....			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) .....			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) .....			
18 Gross-up for foreign taxes deemed paid .....			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3 .....			
20 Other dividends .....			
21 Deduction for dividends paid on certain preferred stock of public utilities .....			
22 Section 250 deduction (attach Form 8993) .....			
23 <b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 .....			
24 <b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b .....			

**Schedule J Tax Computation and Payment** (see instructions)

**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>		
2	Income tax. See instructions		2	0.
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	0.
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	<b>Total credits.</b> Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f		
g	Other (see instructions - attach statement)	9g		
10	<b>Total.</b> Add lines 9a through 9g		10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		11	0.

**Part II - Reserved For Future Use**

12	Reserved for future use		12	
----	-------------------------	--	----	--

**Part III - Payments and Refundable Credits**

13	2020 overpayment credited to 2021		13	
14	2021 estimated tax payments		14	
15	2021 refund applied for on Form 4466		15	( )
16	Combine lines 13, 14, and 15		16	
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	<b>Total payments.</b> Add lines 16, 17, and 18		19	
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
d	Other (attach statement - see instructions)	20d		
21	<b>Total credits.</b> Add lines 20a through 20d		21	
22	Reserved for future use		22	
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33		23	

**Schedule K Other Information** (see instructions)

1 Check accounting method: a  Cash b  Accrual c  Other (specify)

2 See the instructions and enter the:

a Business activity code no. **531390**

b Business activity **ACQUIRE/OPERATE PROP**

c Product or service **PROPERTY DEVELOPMENT**

3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  **X**  
 If "Yes," enter name and EIN of the parent corporation **SEQUOIA LIVING, INC.**  
**94-1437728**

4 At the end of the tax year:

a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)  **X**

b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)  **X**

5 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions  **X**  
 If "Yes," complete (i) through (iv) below.

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions  **X**  
 If "Yes," complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316  **X**  
 If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452.  
 If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?  **X**  
 For rules of attribution, see section 318. If "Yes," enter:  
 (a) Percentage owned  and (b) Owner's country   
 (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount

9 Enter the amount of tax-exempt interest received or accrued during the tax year  \$

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer)  **1**

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.)  \$ **6,263,410.**

**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? ..... If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____		<b>X</b>
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions ..... If "Yes," complete and attach Schedule UTP.		<b>X</b>
<b>15a</b> Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? .....	<b>X</b>	
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? .....	<b>X</b>	
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? .....		<b>X</b>
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? .....		<b>X</b>
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? .....		<b>X</b>
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? .....		<b>X</b>
<b>20</b> Is the corporation operating on a cooperative basis? .....		<b>X</b>
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions ..... If "Yes," enter the total amount of the disallowed deductions ► \$ _____		<b>X</b>
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) ..... If "Yes," complete and attach Form 8991.		<b>X</b>
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions .....		<b>X</b>
<b>24</b> Does the corporation satisfy one or more of the following? See instructions .....	<b>X</b>	
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		<b>X</b>
If "Yes," enter amount from Form 8996, line 15 ..... ► \$ _____		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions .....		<b>X</b>
Percentage: By Vote		
By Value		

Form **1120** (2021)



Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash		342,123.		501,725.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (att. stmt.)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (att. stmt.)				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	( )		( )	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	( )		( )	
14 Other assets (att. stmt.)				
15 Total assets		342,123.		501,725.
<b>Liabilities and Shareholders' Equity</b>				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (att. stmt.) <b>STMT 5</b>		6,624,237.		7,167,839.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (att. stmt.)				
22 Capital stock: a Preferred stock				
b Common stock				
23 Additional paid-in capital				
24 Retained earnings - Appropriated (attach statement)				
25 Retained earnings - Unappropriated		-6,282,114.		-6,666,114.
26 Adjustments to shareholders' equity (attach statement)				
27 Less cost of treasury stock	( )		( )	
28 Total liabilities and shareholders' equity		342,123.		501,725.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-384,000.	7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
2 Federal income tax per books			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize): _____			
5 Expenses recorded on books this year not deducted on this return (itemize): a Depreciation ..... \$ _____ b Charitable contributions ..... \$ _____ c Travel and entertainment ... \$ _____		8 Deductions on this return not charged against book income this year (itemize): a Depreciation ..... \$ _____ b Charitable contributions ..... \$ _____ <b>STMT 6</b> 800.	800.
6 Add lines 1 through 5	-384,000.	9 Add lines 7 and 8	800.
		10 Income (page 1, line 28) - line 6 less line 9	-384,800.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1 Balance at beginning of year	-6,282,114.	5 Distributions: a Cash	
2 Net income (loss) per books	-384,000.	b Stock	
3 Other increases (itemize): _____		c Property	
		6 Other decreases (itemize): _____	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	-6,666,114.	8 Balance at end of year (line 4 less line 7)	-6,666,114.



## Limitation on Business Interest Expense Under Section 163(j)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8990](http://www.irs.gov/Form8990) for instructions and the latest information.

Taxpayer name(s) shown on tax return <b>SL SENIOR VENTURES, LLC</b>	Identification number <b>26-1847720</b>
--	--

If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity ▶ \_\_\_\_\_

Employer identification number, if any ▶ \_\_\_\_\_

Reference ID number ▶ \_\_\_\_\_

**Part I Computation of Allowable Business Interest Expense**

*Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).*

**Section I - Business Interest Expense**

1 Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation .....	1			
2 Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership) .....	2			
3 Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h)) .....	3			
4 Floor plan financing interest expense. See instructions .....	4			
5 <b>Total business interest expense.</b> Add lines 1 through 4 .....			▶	5

**Section II - Adjusted Taxable Income**

**Taxable Income**

6 <b>Taxable income.</b> See instructions .....	6			-384,800.
---	---	--	--	-----------

**Additions** (adjustments to be made if amounts are taken into account on line 6)

7 Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions .....	7			ALL ADJUSTMENTS ARE INCLUDED IN LINE 6 SEE FORM 8990 ADJUSTED TAXABLE INCOME WORKPAPER	
8 Any business interest expense not from a pass-through entity. See instructions .....	8				
9 Amount of any net operating loss deduction under section 172 .....	9				
10 Amount of any qualified business income deduction allowed under section 199A .....	10				
11 Deduction allowable for depreciation, amortization, or depletion attributable to a trade or business. See instructions .....	11				
12 Amount of any loss or deduction items from a pass-through entity. See instructions .....	12				
13 Other additions. See instructions .....	13				
14 Total current year partner's excess taxable income (Schedule A, line 44, column (f)) .....	14				
15 Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c)) .....	15				
16 <b>Total.</b> Add lines 7 through 15 .....			▶		16

**Reductions** (adjustments to be made if amounts are taken into account on line 6)

17 Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions .....	17			
18 Any business interest income not from a pass-through entity. See instructions .....	18			
19 Amount of any income or gain items from a pass-through entity. See instructions .....	19			
20 Other reductions. See instructions .....	20			
21 <b>Total.</b> Combine lines 17 through 20 .....			▶	21
22 <b>Adjusted taxable income.</b> Combine lines 6, 16, and 21. (If zero or less, enter -0-.) .....			▶	22

LHA For Paperwork Reduction Act Notice, see the instructions.

**Section III - Business Interest Income**

<b>23</b>	Current year business interest income. See instructions .....	<b>23</b>		
<b>24</b>	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d)) .....	<b>24</b>		
<b>25</b>	<b>Total.</b> Add lines 23 and 24 .....			<b>25</b>

**Section IV - Section 163(j) Limitation Calculations**

**Limitation on Business Interest Expense**

<b>26</b>	Multiply adjusted taxable income (line 22) by the applicable percentage. See instructions .....	<b>26</b>		
<b>27</b>	Business interest income (line 25) .....	<b>27</b>		
<b>28</b>	Floor plan financing interest expense (line 4) .....	<b>28</b>		
<b>29</b>	<b>Total.</b> Add lines 26, 27, and 28 .....			<b>29</b>

**Allowable Business Interest Expense**

<b>30</b>	<b>Total current year business interest expense deduction.</b> See instructions .....	<b>30</b>	
-----------	---	-----------	--

**Carryforward**

<b>31</b>	<b>Disallowed business interest expense.</b> Subtract line 29 from line 5. (If zero or less, enter -0-.) .....	<b>31</b>	
-----------	--	-----------	--

**Part II Partnership Pass-Through Items**

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

**Excess Business Interest Expense**

<b>32</b>	<b>Excess business interest expense.</b> Enter amount from line 31 .....	<b>32</b>	
-----------	--	-----------	--

**Excess Taxable Income** (If you entered an amount on line 32, skip lines 33 through 37.)

<b>33</b>	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) .....	<b>33</b>	
<b>34</b>	Subtract line 33 from line 26. (If zero or less, enter -0-.) .....	<b>34</b>	
<b>35</b>	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) .....	<b>35</b>	
<b>36</b>	<b>Excess taxable income.</b> Multiply line 35 by line 22 .....	<b>36</b>	

**Excess Business Interest Income**

<b>37</b>	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) .....	<b>37</b>	
-----------	---	-----------	--

**Part III S Corporation Pass-Through Items**

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

**Excess Taxable Income**

<b>38</b>	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.) .....	<b>38</b>	
<b>39</b>	Subtract line 38 from line 26. (If zero or less, enter -0-.) .....	<b>39</b>	
<b>40</b>	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.) .....	<b>40</b>	
<b>41</b>	<b>Excess taxable income.</b> Multiply line 40 by line 22 .....	<b>41</b>	

**Excess Business Interest Income**

<b>42</b>	<b>Excess business interest income.</b> Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.) .....	<b>42</b>	
-----------	---	-----------	--

**Form 8990 Adjusted Taxable Income**

Total income without interest income and net capital gains/loss .....	216,000.
Less: Pass-through income without capital gain/losses .....	( )
Add: Pass-through section 1231 loss treated as ordinary loss .....	_____
- Non-pass-through net capital gains/losses (limited to 0 if net capital loss is present) .....	_____
- COGS depreciation and amortization .....	_____
- Other adjustments .....	_____
 Total income without pass-throughs .....	 216,000.
Deductions:	
Compensation of officers .....	_____
Salaries and wages .....	_____
Repairs .....	_____
Bad debts .....	_____
Rents .....	_____
Taxes .....	800.
Charitable contributions without pass-throughs .....	_____
Advertising .....	_____
Pension, profit-sharing, etc., plans .....	_____
Employee benefit programs .....	_____
Section 199A(g) deduction - 1120-C only .....	_____
Other deductions without Section 199A(g) .....	600,000.
Less: Pass-through other deductions .....	( )
- Total amortization (without COGS) .....	( )
 Total deductions .....	 600,800.
 Taxable income before special deductions .....	 -384,800.
Special deductions without section 250 deduction .....	_____
Tentative section 250 deduction for Section 163(j) purposes .....	_____
Adjusted taxable income .....	-384,800.

## FOOTNOTES

## STATEMENT 1

STATEMENT PURSUANT TO SECTION 1.382-11(A) BY  
 SL SENIOR VENTURES, LLC  
 A LOSS CORPORATION  
 EIN: 26-1847720  
 TAX YEAR ENDED: 12/31/2021

SL SENIOR VENTURES, LLC HAS TAX ATTRIBUTES THAT MAY BE SUBJECT TO IRC SECTIONS 382 AND 383 LIMITATIONS. NONE OF THESE ATTRIBUTES ARE BEING USED TO OFFSET CURRENT YEAR INCOME OR TAX. BEFORE THE COMPANY FILES A RETURN ON WHICH A TAX ATTRIBUTE MAY BE SUBJECT TO LIMITATION UNDER IRC SECTION 382 OR 383, AN APPROPRIATE ANALYSIS WILL BE PERFORMED TO DETERMINE THAT THE AMOUNT OF ATTRIBUTE CLAIMED ON SUCH RETURN PROPERLY TAKES INTO ACCOUNT THE IRC SECTIONS 382 AND 383 LIMITATIONS.

THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH REG. 1.382-11(A):

1. TESTING DATES OCCURRING DURING THE ABOVE TAX YEAR OF ANY OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR TRANSFERS OF ANY OPTION ON STOCK OF THE LOSS CORPORATION DESCRIBED IN TEMP. REG. 1.382-2T(A)(2)(I).

VARIOUS TESTING DATES OCCURED DURING THE YEAR.

2. TESTING DATES, IF ANY, ON WHICH AN OWNERSHIP CHANGE OCCURED:

NO ANALYSIS HAS BEEN PERFORMED TO DETERMINE IF AN OWNERSHIP CHANGE HAS OCCURRED DURING THE TAX YEAR.

3. AMOUNT OF ATTRIBUTED AS DESCRIBED IN REG.1.382-2(A)(1)(I) CAUSING CORPORATION TO BE A LOSS CORPORATION:

A. NET OPERATING LOSS CARRYFORWARD:	6,648,210.
B. CAPITAL LOSS CARRYOVER:	0.
C. EXCESS FOREIGN TAX CARRYOVER UNDER IRC SEC. 904 (C):	0.
D. GENERAL BUSINESS CREDIT CARRYFORWARD UNDER IRC SEC. 39:	0.
E. MINIMUM TAX CREDIT CARRYOVER UNDER IRC SEC. 53:	0.
F. NET UNREALIZED BULT-IN LOSS:	0.

4. ELECTION MADE UNDER REG. 1.382-6(B)(2) TO CLOSE THE BOOKS OF THE LOSS CORPORATION AND ALLOCATE INCOME AND LOSS TO PERIODS BEFORE AND AFTER THE CHANGE DATE.

N/A

FORM 1120

TAXES AND LICENSES

STATEMENT 2

DESCRIPTION

AMOUNT

CALIFORNIA TAXES - BASED ON INCOME

800.

TOTAL TO FORM 1120, LINE 17

800.

FORM 1120

OTHER DEDUCTIONS

STATEMENT 3

DESCRIPTION

AMOUNT

CORPORATE SERVICES

600,000.

TOTAL TO FORM 1120, LINE 26

600,000.

NET OPERATING LOSS DEDUCTION

STATEMENT 4

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/08	520,653.		520,653.	520,653.
12/31/09	377,101.		377,101.	377,101.
12/31/10	419,887.		419,887.	419,887.
12/31/11	505,853.		505,853.	505,853.
12/31/12	528,723.		528,723.	528,723.
12/31/13	845,419.		845,419.	845,419.
12/31/14	522,739.		522,739.	522,739.
12/31/15	631,885.		631,885.	631,885.
12/31/16	671,109.		671,109.	671,109.
12/31/17	277,936.		277,936.	277,936.
12/31/18	279,108.		279,108.	279,108.
12/31/19	343,197.		343,197.	343,197.
12/31/20	339,800.		339,800.	339,800.
NOL AVAILABLE THIS YEAR			6,263,410.	6,263,410.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 5	
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE TO AFFILIATE		6,624,237.	7,167,839.
TOTAL TO SCHEDULE L, LINE 18		6,624,237.	7,167,839.

SCHEDULE M-1	OTHER DEDUCTIONS IN THIS RETURN NOT CHARGED AGAINST BOOK INCOME	STATEMENT 6	
DESCRIPTION		AMOUNT	
STATE TAX		800.	
TOTAL TO SCHEDULE M-1, LINE 8		800.	



# 2021 TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 100

## FOR THE YEAR ENDING

December 31, 2021

---

**Prepared For:**

SL Senior Ventures, LLC  
1525 Post Street  
San Francisco, CA 94109

---

**Prepared By:**

Moss Adams LLP  
101 Second Street Suite 900  
San Francisco, CA 94105

---

**To Be Signed and Dated By:**

The appropriate corporate officer(s).

---

**Amount of Tax:**

Total tax	\$	800
Less: payments and credits	\$	800
Plus: other amount	\$	0
Plus: interest and penalties	\$	0
No payment required	\$	

---

**Overpayment:**

Not applicable

---

**Make Check Payable to:**

Not applicable

---

**Mail Tax Return and Check (if applicable) to:**

This return has qualified for electronic filing. After you have reviewed your return for accuracy, please sign, date and return Form 8453-C to our office. We will then transmit your return to the FTB. Do not mail a copy of the return.

---

**Return Must be Mailed On or Before:**

Return Form 8453-C to us by November 15, 2022.

---

**Special Instructions:**

8015645 SLSE 26-1847720 000000000000 21  
 TYB 01-01-2021 TYE 12-31-2021  
 SL SENIOR VENTURES LLC

1525 POST STREET  
 SAN FRANCISCO CA 94109

**Schedule Q Questions** (continued on Side 2)

**A FINAL RETURN?** •  Dissolved  Surrendered (withdrawn)  Merged/Reorganized  IRC Section 338 sale  QSub election  
 Enter date (mm/dd/yyyy) • \_\_\_\_\_

**B 1.** Is income included in a combined report of a unitary group? ..... •  Yes  No

If "Yes," indicate:  Wholly within CA (R&TC 25101.15)  
 Within and outside of CA

**2.** Is there a change in the members listed in Schedule R-7 from the prior year? ..... •  Yes  No

**3.** Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax ..... • \_\_\_\_\_

**4.** Is form FTB 3544 attached to the return? ..... •  Yes  No

**C 1.** During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this corporation or any of its subsidiaries that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? ..... •  Yes  No

**2.** During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest) in another legal entity that owned California real property (i.e., land, buildings), leased such property for a term of 35 years or more, or leased such property from a government agency for any term? ..... •  Yes  No

**3.** During this taxable year, has more than 50% of the voting stock of this corporation cumulatively transferred in one or more transactions after an interest in California real property (i.e., land, buildings) was transferred to it that was excluded from property tax reassessment under R&TC Section 62 (a)(2) and it was not reported on a previous year's tax return? ..... •  Yes  No

(Yes requires filing of statement, penalties may apply - see instructions.)

<b>State Adjustments</b>	1 Net income (loss) before state adjustments. See instructions .....	• 1	- 384,800	00
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A .....	• 2		00
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A .....	• 3	800	00
	4 Interest on government obligations .....	• 4		00
	5 Net California capital gain from Side 6, Schedule D, line 11 .....	• 5		00
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885 .....	• 6		00
	7 Net income from corporations not included in federal consolidated return. See instructions .....	• 7		00
	8 Other additions. Attach schedule(s) .....	• 8		00
	9 Total. Add line 1 through line 8 .....	• 9	- 384,000	00

State Adjustments (cont)	10	Intercompany dividend elimination. Attach Schedule H (100)	•	10		00		
	11	Dividends received deduction. Attach Schedule H (100)	•	11		00		
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	•	12		00		
	13	Capital gain from federal Form 1120, line 8	•	13		00		
	14	Charitable Contributions	•	14		00		
	15	Other deductions. Attach schedule(s)	•	15		00		
	16	Total. Add line 10 through line 15	•	16			00	
	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9	•	17		-384,000	00	
CA Net Income	18	Net income (loss) for state purposes. Complete Sch. R if apportioning or allocating income. See instructions	•	18		-384,000	00	
	19	Net operating loss (NOL) deduction. See instructions	•	19		00		
	20	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions	•	20		00		
	21	Disaster loss deduction. See instructions	•	21		00		
	22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	•	22		-384,000	00	
Taxes	23	Tax. <u>8.8400</u> % x line 22 (at least minimum franchise tax, if applicable). See instructions	•	23		800	00	
	24	Credit name _____ code • _____ amount ▶	•	24		00		
	25	Credit name _____ code • _____ amount ▶	•	25		00		
	26	To claim more than two credits, see instructions	•	26		00		
	27	Add line 24 through line 26	•	27			00	
	28	<b>Balance.</b> Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	•	28		800	00	
	29	Alternative minimum tax. Attach Schedule P (100). See instructions	•	29			00	
	30	<b>Total tax.</b> Add line 28 and line 29	•	30		800	00	
	Payments	31	Overpayment from prior year allowed as a credit	•	31			00
		32	<b>2021 Estimated tax payments.</b> See instructions	•	32		800	00
33		2021 Withholding (Form 592-B and/or 593). See instructions	•	33			00	
34		Amount paid with extension of time to file tax return	•	34			00	
35		Total payments. Add line 31 through line 34	•	35		800	00	
Refund or Amount Due	36	<b>Use tax. This is not a total line.</b> See instructions	•	36			00	
	37	Payments balance. If line 35 is more than line 36, subtract line 36 from line 35	•	37		800	00	
	38	<b>Use tax balance.</b> If line 36 is more than line 35, subtract line 35 from line 36	•	38			00	
	39	<b>Franchise or income tax due.</b> If line 30 is more than line 37, subtract line 37 from line 30	•	39		0	00	
	40	<b>Overpayment.</b> If line 37 is more than line 30, subtract line 30 from line 37	•	40			00	
	41	Amount of line 40 to be credited to 2022 estimated tax	•	41			00	
	42	<b>Refund.</b> Subtract line 41 from line 40 See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings	•	42			00	
	42a.	• Routing number	42b.	• Type	42c.	• Account number		
	43 a	Penalties and interest	•	43a			00	
	b	• <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.						
44	<b>Total amount due.</b> Add line 38, line 39, line 41, and line 43a. Then, subtract line 40 from the result	•	44			00		

**Schedule Q Questions** (continued from Side 1)

- D If the corporation filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended (mm/dd/yyyy) • \_\_\_\_\_
- E Was the corporation's income included in a consolidated federal return? •  Yes  No
- F Principal business activity code. (Do not leave blank): • 531390  
 Business activity ACQUIRE/OPERATE PROPERT  
 Product or service PROPERTY DEVELOPMENT

Schedule Q Questions (continued on Side 3)

G Date incorporated (mm/dd/yyyy): 01/14/2008 Where: • State CA Country UNITED STATES

H Date business began in California or date income was first derived from California sources ..... (mm/dd/yyyy) • 01/14/2008

I First return? ..... •  Yes  No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

- (1)  Sole proprietorship (2)  Partnership (3)  Joint venture (4)  Corporation (5)  Other
- (Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

J "Doing business as" name. See instructions: ..... • \_\_\_\_\_

K At any time during the taxable year, was more than 50% of the voting stock:

- 1. Of the corporation owned by any single interest? ..... STATEMENT 2 •  Yes  No
- 2. Of another corporation owned by this corporation? ..... •  Yes  No
- 3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? STATEMENT 3 •  Yes  No

If 1 or 3 is "Yes," enter the country of the ultimate parent ..... • UNITED STATES

If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.

If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131 EN-SP, for more information.

L Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) ..... •  Yes  No  
If "Yes," complete and attach federal Form 8886 for each transaction.

M Is this corporation apportioning or allocating income to California using Schedule R? ..... •  Yes  No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? • \_\_\_\_\_

O Corporation headquarters are: ..... • (1)  Within California (2)  Outside of California, within the U.S. (3)  Outside of the U.S.

P Location of principal accounting records: 1525 POST STREET, SAN FRANCISCO, CA 94109

Q Accounting method: ..... • (1)  Cash (2)  Accrual (3)  Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? ..... •  Yes  No  
If "Yes," enter the total balance of all DISAs ..... • \$ \_\_\_\_\_

S Is this corporation or any of its subsidiaries a RIC? ..... •  Yes  No

T Is this corporation treated as a REMIC for California purposes? ..... •  Yes  No

U 1. Is this corporation a REIT for California purposes? ..... •  Yes  No

2. If question U1 is "Yes," does the entity own any qualified REIT subsidiaries that are incorporated or qualified with the California

Secretary of State? If yes, see instructions ..... •  Yes  No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? ..... •  Yes  No  
If "Yes," enter the effective date of the election (mm/dd/yyyy) ..... 01/14/2008

W Is this corporation to be treated as a credit union? ..... •  Yes  No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? ..... •  Yes  No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board?  N/A  Yes  No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company?  Yes  No

AA Did the corporation file the federal Schedule UTP (Form 1120)? ..... •  Yes  No

BB Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? ..... •  Yes  No

CC 1. Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? ..... •  Yes  No  
2. If "Yes," when was the last report filed? (mm/dd/yyyy) • \_\_\_\_\_ 3. Amount last remitted ■ \$ \_\_\_\_\_

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Title <b>CFO</b>	Date	• Telephone <b>415-202-7814</b>
Paid Preparer's Use Only	Officer's email address (optional)			
	Preparer's signature	Date	Check if self-employed	• PTIN <b>P01294411</b>
	Firm's name (or yours, if self-employed) and address	<b>LESLIE VAN</b>	<b>10/05/22</b>	<input type="checkbox"/>
	<b>MOSS ADAMS LLP</b> <b>101 SECOND STREET SUITE 900</b> <b>SAN FRANCISCO, CA 94105</b>	• Firm's FEIN <b>91-0189318</b>		
May the FTB discuss this return with the preparer shown above? See instructions				• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
				• Telephone <b>415-956-1500</b>

**Schedule A Taxes Deducted.** Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
<b>BASED ON INCOME</b>	<b>CALIFORNIA</b>	800	800
<b>Total.</b> Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions.		800	800

**Schedule F Computation of Net Income.** See instructions.

<b>Income</b>	1 a) Gross receipts or gross sales <u>216,000</u>				
	b) Less returns and allowance _____	c) Balance	• 1c	216,000	00
	2 Cost of goods sold. Attach federal Form 1125-A (California Schedule V)		• 2		00
	3 Gross profit. Subtract line 2 from line 1c		• 3	216,000	00
	4 Total dividends. Attach federal Schedule C (California Schedule H (100))		• 4		00
	5 a) Interest on obligations of the United States and U.S. instrumentalities		• 5a		00
	b) Other interest. Attach schedule		• 5b		00
	6 Gross rents		• 6		00
	7 Gross royalties		• 7		00
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)		• 8		00
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)		• 9		00
10 Other income (loss). Attach schedule		• 10		00	
11 <b>Total income.</b> Add line 3 through line 10		• 11	216,000	00	
<b>Deductions</b>	12 Compensation of officers. Attach federal Form 1125-E or equivalent schedule	• 12		00	
	13 Salaries and wages (not deducted elsewhere)	• 13		00	
	14 Repairs and maintenance	• 14		00	
	15 Bad debts	• 15		00	
	16 Rents	• 16		00	
	17 Taxes (California Schedule A). See instructions	• 17	800	00	
	18 Interest. Attach schedule	• 18		00	
	19 Charitable Contributions. Attach schedule	• 19		00	
	20 Depreciation. Attach fed Form 4562 & FTB 3885	• 20		00	
	21 Less depreciation claimed elsewhere on return	• 21a		00	
		• 21b		00	
	22 Depletion. Attach schedule	• 22		00	
	23 Advertising	• 23		00	
	24 Pension, profit-sharing plans, etc.	• 24		00	
	25 Employee benefit plans	• 25		00	
	26 a) Total travel and entertainment _____				
	b) Deductible amounts	• 26b		00	
	27 Other deductions. Attach schedule <b>SEE STATEMENT 4</b>	• 27	600,000	00	
	28 Specific deduction for organizations under R&TC Section 23701r or 23701t. See instr	• 28		00	
29 <b>Total deductions.</b> Add line 12 through line 28	• 29	600,800	00		
30 <b>Net income before state adjustments.</b> Subtract line 29 from line 11. Enter here and on Side 1, line 1	• 30	-384,800	00		

**Schedule J Add-On Taxes and Recapture of Tax Credits.** See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ _____	• 1		00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	• 2		00
3 Interest on tax attributable to installment: a) Sales of certain timeshares and residential lots	• 3a		00
	b) Method for nondealer installment obligations	• 3b	00
4 IRC Section 197(f)(9)(B)(ii) election	• 4		00
5 Credit recapture name: _____	• 5		00
6 Combine line 1 through line 5, revise Side 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40	• 6		00

**Schedule V Cost of Goods Sold**

1	Inventory at beginning of year	<input checked="" type="radio"/>	1	00
2	Purchases	<input checked="" type="radio"/>	2	00
3	Cost of labor	<input type="radio"/>	3	00
4	a Additional IRC Section 263A costs. Attach schedule	<input type="radio"/>	4a	00
	b Other costs. Attach schedule	<input type="radio"/>	4b	00
5	Total. Add line 1 through line 4b		5	00
6	Inventory at end of year	<input checked="" type="radio"/>	6	00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2		7	00

Method of inventory valuation    
 Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation.  Yes  No   
 Enter California seller's permit number, if any    
 Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970    
 If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO    
 Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation?  Yes  No

The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.

**Schedule L Balance Sheet**

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash	<input checked="" type="radio"/>	342,123	<input type="radio"/>	501,725
2 a Trade notes and accounts receivable			<input type="radio"/>	
b Less allowance for bad debts	( <input type="radio"/> )		<input type="radio"/> ( )	
3 Inventories	<input type="radio"/>		<input type="radio"/>	
4 Federal and state government obligations	<input type="radio"/>		<input type="radio"/>	
5 Other current assets. Attach sch(s)				
6 Loans to stockholders/officers. Att sch	<input type="radio"/>		<input type="radio"/>	
7 Mortgage and real estate loans	<input type="radio"/>		<input type="radio"/>	
8 Other investments. Attach sch(s)	<input type="radio"/>		<input type="radio"/>	
9 a Buildings and other fixed depreciable assets			<input type="radio"/>	
b Less accumulated depreciation	( <input type="radio"/> )		<input type="radio"/> ( )	
10 a Depletable assets				
b Less accumulated depletion	( <input type="radio"/> )		( )	
11 Land (net of any amortization)	<input type="radio"/>		<input type="radio"/>	
12 a Intangible assets (amortizable only)	<input type="radio"/>		<input type="radio"/>	
b Less accumulated amortization	<input type="radio"/> ( )		<input type="radio"/> ( )	
13 Other assets. Attach sch(s)	<input type="radio"/>		<input type="radio"/>	
<b>14 Total assets</b>	<input checked="" type="radio"/>	342,123	<input type="radio"/>	501,725
<b>Liabilities and Stockholders' Equity</b>				
15 Accounts payable	<input type="radio"/>		<input type="radio"/>	
16 Mortgages, notes, bonds payable in less than 1 year	<input type="radio"/>		<input type="radio"/>	
17 Other current liabilities. Att. sch(s) <b>STMT 5</b>	<input checked="" type="radio"/>	6,624,237	<input type="radio"/>	7,167,839
18 Loans from stockholders. Att. sch(s)	<input type="radio"/>		<input type="radio"/>	
19 Mortgages, notes, bonds payable in 1 year or more	<input type="radio"/>		<input type="radio"/>	
20 Other liabilities. Attach sch(s)	<input type="radio"/>		<input type="radio"/>	
21 Capital stock: a Preferred stock	<input type="radio"/>		<input type="radio"/>	
b Common stock	<input type="radio"/>		<input type="radio"/>	
22 Paid-in or capital surplus. Attach reconciliation	<input type="radio"/>		<input type="radio"/>	
23 Retained earnings - Appropriated. Att. sch.				
24 Retained earnings - Unappropriated		-6,282,114		-6,666,114
25 Adjustments to shareholders' equity. Att. sch.				
26 Less cost of treasury stock	( <input type="radio"/> )		( )	
<b>27 Total liabilities and stockholders' equity</b>		342,123		501,725

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.**  
If the corporation completed federal Sch M-3 (Form 1120/1120F), see instructions.

1 Net income per books	-384,000	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains		b Other \$	
4 Taxable income not recorded on books this year (itemize)		c Total. Add line 7a and line 7b	
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation \$		a Depreciation \$	
b State taxes \$		b State tax refunds \$	
c Travel and entertainment \$		c Other \$ 800	STMT 6
d Other \$		d Total. Add line 8a through line 8c	800
e Total. Add line 5a through line 5d		9 Total. Add line 7c and line 8d	800
6 Total. Add line 1 through line 5e	-384,000	10 Net income per return. Subtract line 9 from line 6	-384,800

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books** (Side 5, Schedule L, line 24)

1 Balance at beginning of year	-6,282,114	5 Distributions: a Cash	
2 Net income per books	-384,000	b Stock	
3 Other increases (itemize)		c Property	
4 Total. Add line 1 through line 3	-6,666,114	6 Other decreases (itemize)	
		7 Total. Add line 5 and line 6	
		8 Balance at end of year. Subtract line 7 from line 4	-6,666,114

**Schedule D California Capital Gains and Losses**

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less.** Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37					00
3 Unused capital loss carryover from 2020					00
4 Net short-term capital gain (loss). Combine line 1 through line 3					00

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year.** Use additional sheet(s) if necessary.

5					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions					00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37					00
8 Net long-term capital gain (loss). Combine line 5 through line 7					00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)					00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)					00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2022					00

**Alternative Minimum Tax and  
Credit Limitations - Corporations**

Attach to Form 100 or Form 109.

Corporation name <b>SL SENIOR VENTURES LLC</b>	California corporation number <b>8015645</b>
---	---

**Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation**

1 Net income (loss) after state adjustments. Enter the amount from Form 100, line 17; Schedule R, line 1c; or Form 109, the lesser of line 1 or line 2 .....  1 -384,000 | 00

2 Adjustments. See instructions.

a Depreciation of tangible property placed in service after 1986 and before 1999	<input type="radio"/> 2a	00
b Amortization of certified pollution control facilities placed in service after 1986	<input type="radio"/> 2b	00
c Amortization of mining exploration and development costs incurred after 1987	<input type="radio"/> 2c	00
d Basis adjustments in determining gain or loss from sale or exchange of property	<input type="radio"/> 2d	00
e Long-term contracts entered into after February 28, 1986	<input type="radio"/> 2e	00
f Installment sales of certain property	<input type="radio"/> 2f	00
g Tax shelter farm activities (personal service corporations only)	<input type="radio"/> 2g	00
h Passive activities (closely held corporations and personal service corporations only)	<input type="radio"/> 2h	00
i Certain loss limitations	<input type="radio"/> 2i	00
j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	<input type="radio"/> 2j	00
k Merchant marine capital construction funds	<input type="radio"/> 2k	00
l Combine line 2a through line 2k	<input type="radio"/> 2l	00

3 Tax preference items. See instructions.

a Depletion	<input type="radio"/> 3a	00
b Intangible drilling costs	<input type="radio"/> 3b	00
c Add line 3a and line 3b	<input type="radio"/> 3c	00

4 Pre-adjustment alternative minimum taxable income (AMTI):

a Combine line 1, line 2l, and line 3c	<input type="radio"/> 4a	-384,000	00
b Apportioned pre-adjustment AMTI. If inc is derived from sources both within and outside of CA, see instr. Otherwise, enter the amt from In 4a	<input type="radio"/> 4b	-384,000	00

5 Adjusted current earnings (ACE) adjustment:

a Enter ACE. See instructions	<input type="radio"/> 5a	-384,000	00
b Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a	<input type="radio"/> 5b	-384,000	00
c Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	<input type="radio"/> 5c		00
d Multiply line 5c by 75% (.75) and enter the result as a positive number	<input type="radio"/> 5d		00
e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	<input type="radio"/> 5e		00
f ACE adjustment:			
• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.			
• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount.	<input type="radio"/> 5f		00

6 Combine line 4b and line 5f. If zero or less, enter -0- .....  6 0 | 00

7 a Reduction for disaster loss deduction, if any, from Form 100, line 21 .....  7a 00

b AMT net operating loss deduction. See instructions .....  7b 00

c Combine line 7a and line 7b .....  7c 0 | 00

8 AMTI. Subtract line 7c from line 6 .....  8 0 | 00

9 Enter \$40,000 exemption. See instructions .....  9 40,000 | 00

10 Enter \$150,000 limitation. See instructions .....  10 150,000 | 00

11 Subtract line 10 from line 8. If zero or less, enter -0- .....  11 0 | 00

12 Multiply line 11 by 25% (.25) .....  12 00

13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0- .....  13 40,000 | 00

14 Subtract line 13 from line 8. If zero or less, enter -0- .....  14 0 | 00

15 Multiply line 14 by 6.65% (.0665) .....  15 00

16 Banks and financial corps. Multiply Form 100, line 22, by 2.00% (.0200). See instructions .....  16 00



**Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation** *(continued)*

17 TMT. Add line 15 and line 16 from Side 1 .....	<input checked="" type="radio"/> 17	0	00
18 Regular tax before credits. Enter the amount from Form 100, line 23 or Form 109, line 10. See instructions .....	<input checked="" type="radio"/> 18	0	00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions .....	<input checked="" type="radio"/> 19	0	00

**Part II Credits that Reduce Tax**

1 Regular tax from Form 100, line 23 or Form 109, line 10. ....	<input checked="" type="radio"/> 1	800	00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable) .....	<input checked="" type="radio"/> 2	800	00

	(a) Credit amount	(b) *Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A - Credits that reduce excess regular tax.</b>				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits .....	3		0	
<b>A1 Credits that reduce excess regular tax and have no carryover provisions.</b>				
4 Code: 162 Prison Inmate Labor Credit. ....	4	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<b>A2 Credits that reduce excess regular tax and have carryover provisions.</b> See instructions.				
5 Code: <input checked="" type="radio"/> _____ Credit Name: _____	5	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
6 Code: <input checked="" type="radio"/> _____ Credit Name: _____	6	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
7 Code: <input checked="" type="radio"/> _____ Credit Name: _____	7	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
8 Code: <input checked="" type="radio"/> _____ Credit Name: _____	8	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
9 Code: 188 Credit for prior year AMT from Part III, line 3 .....	9	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<b>Section B - Credits that may reduce regular tax below TMT.</b>				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) .....	10		<input checked="" type="radio"/>	
<b>B Credits that reduce net tax and have carryover provisions.</b> See instructions.				
11 Code: <input checked="" type="radio"/> _____ Credit Name: _____	11	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
12 Code: <input checked="" type="radio"/> _____ Credit Name: _____	12	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
13 Code: <input checked="" type="radio"/> _____ Credit Name: _____	13	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
14 Code: <input checked="" type="radio"/> _____ Credit Name: _____	14	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<b>Section C - Credits that may reduce AMT. See instructions.</b>				
15 Enter the AMT from Part I, line 19 .....	15		<input checked="" type="radio"/>	
16a Code: 180 Solar Energy Credit carryover from Section B, column (d)	16a	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
16b Code: 181 Commercial Solar Energy Credit carryover from Section B, column (d) .....	16b	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
17 Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryover from Section B, column (d) .....	17	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, line 29 or Form 109, Side 1, line 13 .....	18		<input checked="" type="radio"/>	

**Part III Credit for Prior Year AMT**

1 Enter the AMT from the 2020 Schedule P (100). See instructions .....	<input checked="" type="radio"/> 1		00
2 Carryover of unused credit for prior year AMT. See instructions .....	<input checked="" type="radio"/> 2		00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a) .....	<input checked="" type="radio"/> 3		00

\* If the corporation is subject to the credit limitation, the total of credits in Part II, Sections A and B, column (b) cannot exceed \$5,000,000. For taxpayers included in a combined report, the limitation is applied at the group level. See instructions for more information.

CA	Adjusted Current Earnings Adjustment Worksheet	2021
1	Pre-adjustment AMTI (enter the amount from Schedule P) .....	- 384,000
2	ACE depreciation adjustment:	
a	AMT depreciation .....	
b	ACE depreciation:	
	(i) Post-1989 property .....	
	(ii) Pre-1990 MACRS property .....	
	(iii) Pre-1990 ACRS property .....	
	(iv) Property described in sections 168(f)(1) through (4) ... ..	
	(v) Other property .....	
	(vi) Total ACE depreciation (add lns 2b(i) thru 2b(v)) .....	
c	ACE depreciation adjustment (subtract line 2b(vi) from line 2a) .....	
3	Inclusion in ACE of items included in E&P:	
a	Tax-exempt interest income .....	
b	Death benefits from life insurance contracts .....	
c	All other distributions from life insurance contracts (Including surrenders) .....	
d	Inside buildup of undistributed income in life insurance contracts .....	
e	Other items to be included in E&P .....	
f	Total increase in ACE due to inclusion in ACE of items included in E&P (Add lines 3a thru 3e) .....	
4	Disallowance of items not deductible in computing E&P:	
a	Certain dividends received .....	
b	Dividends paid on certain preferred stock of public utilities deductible under Section 247 .....	
c	Dividends paid to ESOP that are deductible under Section 404(k) .....	
d	Non-patronage dividends that are paid and deductible under Section 1382(c) .....	
e	Other disallowed items not deductible for E&P .....	
f	Total increase to ACE due to disallowance of items not deductible in computing E&P (Add lines 4a thru 4e) .....	
5	Certain other E&P adjustments:	
a	Intangible drilling costs .....	
b	Circulation expenditures .....	
c	Organizational expenditures .....	
d	LIFO inventory adjustments .....	
e	Installment sales .....	
f	Total other E&P adjustments (Combine lines 5a thru 5e) .....	
6	Loss on exchange of debt pools .....	
7	Acquisition expenses of life insurance companies for qualified foreign contracts .....	
8	Depletion .....	
9	Basis adjustments in determining gain or loss from sale or exchange of property .....	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f and 5f through 9 .....	- 384,000

146361  
04-01-21

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name

California corporation number

SL SENIOR VENTURES LLC

8015645

During the taxable year the corporation incurred the NOL, the corporation was a(n):  C corporation

S corporation  Exempt organization  Limited liability company (electing to be taxed as a corporation)

FEIN

26-1847720

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1	Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2. Enter as a positive number	1	384,000	00
2	2021 disaster loss included in line 1. Enter as a positive number	2		00
3	Subtract line 2 from line 1. If zero or less, enter -0- and see instructions	3	384,000	00
4	a Enter the amount of the loss incurred by a new business included in line 3	4a		00
	b Enter the amount of the loss incurred by an eligible small business included in line 3	4b		00
	c Add line 4a and line 4b	4c		00
5	General NOL. Subtract line 4c from line 3	5	384,000	00
6	Current year NOL. Add line 2, line 4c, and line 5. See instructions	6	384,000	00

Part II NOL carryover and disaster loss carryover limitations. See instructions.

1	Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-). If the corporation taxable income is \$1,000,000 or more, see inst	(g) Available balance	0
---	---	-----------------------	---

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2020	(f) Amount used in 2021	(g) Available balance	(h) Carryover to 2022 col. (e) minus col. (f)
2			SEE STATEMENT 7				

Current Year NOLs

Year	Type of NOL	Initial loss	Amount used	Carryover to 2022
3 2021	DIS			
4 2021	GEN	384,000		384,000
2021				
2021				
2021				

\* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2021 NOL deduction

1	Total the amounts in Part II, line 2, column (f)	1		00
2	Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-	2		00
3	Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7	3		00

Attach to Form 100, Form 100W, Form 100S, or Form 109.

ALTERNATIVE MINIMUM TAX

Corporation name

California corporation number

SL SENIOR VENTURES LLC

8015645

During the taxable year the corporation incurred the NOL, the corporation was a(n): [X] Limited liability company (electing to be taxed as a corporation)

FEIN 26-1847720

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

Table with 6 rows for NOL calculation. Line 1: Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2. Line 2: 2021 disaster loss included in line 1. Line 3: Subtract line 2 from line 1. Line 4: Enter the amount of the loss incurred by a new business (4a) and eligible small business (4b). Line 5: General NOL. Line 6: Current year NOL. Total: 384,000.00

Part II NOL carryover and disaster loss carryover limitations. See instructions.

Table for Part II with 1 row. Line 1: Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-). Available balance: 0.

Prior Year NOLs

Table with 8 columns: (a) Year of loss, (b) Code, (c) Type of NOL, (d) Initial loss, (e) Carryover from 2020, (f) Amount used in 2021, (g) Available balance, (h) Carryover to 2022. Row 1: 2021, DIS, SEE STATEMENT 8, 384,000, 0, 0, 0.

Current Year NOLs

Table with 8 columns: (a) Year of loss, (b) Code, (c) Type of NOL, (d) Initial loss, (e) Carryover from 2020, (f) Amount used in 2021, (g) Available balance, (h) Carryover to 2022. Row 1: 2021, DIS, DIS, 384,000, 0, 0, 0.

\* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2021 NOL deduction

Table with 3 rows for NOL deduction. Line 1: Total the amounts in Part II, line 2, column (f). Line 2: Enter the total amount from line 1 that represents disaster loss carryover deduction. Line 3: Subtract line 2 from line 1. Total: 384,000.00

TAXABLE YEAR **2021** California e-file Return Authorization for Corporations FORM **8453-C**

Corporation name **SL SENIOR VENTURES, LLC** California Corporation No., CA SOS file no., or FEIN **8015645**

Part I Tax Return Information (whole dollars only)

1	Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6)	1	-384,000
2	Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10)	2	-384,000
3	Total tax (Form 100, line 30; Form 100S, line 30; Form 100W, line 30 or Form 100X, line 18)	3	800
4	Tax due (Form 100, line 39; Form 100S, line 40; Form 100W, line 36 or Form 100X, line 20)	4	
5	Overpayment (Form 100, line 40; Form 100S, line 41; Form 100W, line 37 or Form 100X, line 27)	5	

Part II Settle the Account Electronically for Taxable Year 2021

6  Direct deposit of refund (For Forms 100, 100S, and 100W only.)

7  Electronic funds withdrawal 7a Amount 7b Withdrawal date (mm/dd/yyyy)

Part III Schedule of Estimated Tax Payments for Taxable Year 2022 (These are NOT installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date				

Part IV Banking Information (Have you verified the corporation's banking information?)


10 Routing number \_\_\_\_\_

11 Account number \_\_\_\_\_ 12 Type of account:  Checking  Savings

Part V Declaration of Officer


I authorize the corporate account to be settled as designated in Part II. If I check Part II, box 6, I declare that the bank account specified in Part IV for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a and any estimated payment amounts listed on Part III, line 8 from the bank account specified in Part IV.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2021 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.**

Sign Here  10/6/2022 CFO  
Signature of officer Date Title


Part VI Declaration of Electronic Return Originator (ERO) and Paid Preparer.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2021 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO's signature  Date 10/05/22 Check if also paid preparer  Check if self-employed  ERO's PTIN P01294411

Must Sign Firm's name (or yours if self-employed) and address MOSS ADAMS LLP 101 SECOND STREET SUITE 900 SAN FRANCISCO, CA Firm's FEIN 91-0189318 ZIP code 94105

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer's signature  Date \_\_\_\_\_ Check if self-employed  Paid preparer's PTIN \_\_\_\_\_

Must Sign Firm's name (or yours if self-employed) and address \_\_\_\_\_ Firm's FEIN \_\_\_\_\_ ZIP code \_\_\_\_\_

STATEMENT PURSUANT TO SECTION 1.382-11(A) BY  
 SL SENIOR VENTURES, LLC  
 A LOSS CORPORATION  
 EIN: 26-1847720  
 TAX YEAR ENDED: 12/31/2021

SL SENIOR VENTURES, LLC HAS TAX ATTRIBUTES THAT MAY BE SUBJECT TO IRC SECTIONS 382 AND 383 LIMITATIONS. NONE OF THESE ATTRIBUTES ARE BEING USED TO OFFSET CURRENT YEAR INCOME OR TAX. BEFORE THE COMPANY FILES A RETURN ON WHICH A TAX ATTRIBUTE MAY BE SUBJECT TO LIMITATION UNDER IRC SECTION 382 OR 383, AN APPROPRIATE ANALYSIS WILL BE PERFORMED TO DETERMINE THAT THE AMOUNT OF ATTRIBUTE CLAIMED ON SUCH RETURN PROPERLY TAKES INTO ACCOUNT THE IRC SECTIONS 382 AND 383 LIMITATIONS.

THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH REG. 1.382-11(A):

1. TESTING DATES OCCURRING DURING THE ABOVE TAX YEAR OF ANY OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR TRANSFERS OF ANY OPTION ON STOCK OF THE LOSS CORPORATION DESCRIBED IN TEMP. REG. 1.382-2T(A)(2)(I).

VARIOUS TESTING DATES OCCURED DURING THE YEAR.

2. TESTING DATES, IF ANY, ON WHICH AN OWNERSHIP CHANGE OCCURED:

NO ANALYSIS HAS BEEN PERFORMED TO DETERMINE IF AN OWNERSHIP CHANGE HAS OCCURRED DURING THE TAX YEAR.

3. AMOUNT OF ATTRIBUTED AS DESCRIBED IN REG.1.382-2(A)(1)(I) CAUSING CORPORATION TO BE A LOSS CORPORATION:

A. NET OPERATING LOSS CARRYFORWARD:	6,642,610.
B. CAPITAL LOSS CARRYOVER:	0.
C. EXCESS FOREIGN TAX CARRYOVER UNDER IRC SEC. 904 (C):	0.
D. GENERAL BUSINESS CREDIT CARRYFORWARD UNDER IRC SEC. 39:	0.
E. MINIMUM TAX CREDIT CARRYOVER UNDER IRC SEC. 53:	0.
F. NET UNREALIZED BULT-IN LOSS:	0.

4. ELECTION MADE UNDER REG. 1.382-6(B)(2) TO CLOSE THE BOOKS OF THE LOSS CORPORATION AND ALLOCATE INCOME AND LOSS TO PERIODS BEFORE AND AFTER THE CHANGE DATE.

N/A

FORM 100/100W

VOTING STOCK INFORMATION - QUESTION K.1

STATEMENT 2

NAME SENIOR LIVING, INC.  
ADDRESS 1525 POST STREET  
CITY SAN FRANCISCO  
STATE CA ZIP CODE 94109  
COUNTRY US  
ID OR SSN 94-1437728  
PERCENT OWNED 100.0000%

FORM 100/100W

VOTING STOCK INFORMATION - QUESTION K.3

STATEMENT 3

NAME SENIOR SERVICES FOR NORTHERN CALIFORNIA  
ADDRESS 1525 POST STREET  
CITY SAN FRANCISCO  
STATE CA ZIP CODE 94109  
COUNTRY US  
ID OR SSN 94-6615829  
PERCENT OWNED 100.0000%

NAME SL COMMUNITY SERVICES  
ADDRESS 1525 POST STREET  
CITY SAN FRANCISCO  
STATE CA ZIP CODE 94109  
COUNTRY US  
ID OR SSN 42-2355370  
PERCENT OWNED 100.0000%

NAME SAN FRANCISCO SENIOR CENTER  
ADDRESS 1525 POST STREET  
CITY SAN FRANCISCO  
STATE CA ZIP CODE 94109  
COUNTRY US  
ID OR SSN 94-1212136  
PERCENT OWNED 100.0000%

NAME VIAMONTE SENIOR LIVING 1 INC.  
ADDRESS 1525 POST STREET  
CITY SAN FRANCISCO  
STATE CA ZIP CODE 94109  
COUNTRY US  
ID OR SSN 81-2951897  
PERCENT OWNED 100.0000%

## FORM 100/100W, SCHEDULE F

## OTHER DEDUCTIONS

## STATEMENT 4

DESCRIPTION	AMOUNT
CORPORATE SERVICES	600,000.
TOTAL TO FORM 100/100W, SCHEDULE F	600,000.

## FORM 100/100W, SCHEDULE L OTHER CURRENT LIABILITIES

## STATEMENT 5

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE TO AFFILIATE	6,624,237.	7,167,839.
TOTAL TO FORM 100/100W, SCHEDULE L	6,624,237.	7,167,839.

FORM 100/100W, SCHEDULE M-1 DEDUCTIONS IN RETURN NOT  
CHARGED AGAINST BOOK INCOME

## STATEMENT 6

DESCRIPTION	AMOUNT
STATE TAX	800.
TOTAL TO FORM 100/100W, SCHEDULE M-1	800.



FORM 3805Q

PRIOR YEAR NOLS

STATEMENT 7

(A) YEAR	(B) CODE (D) LOSS	(C) TYPE OF NOL (E) C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G) AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR
2008		GEN			
	519,853.	519,853.	0.	0.	519,853.
2009		GEN			
	376,301.	376,301.	0.	0.	376,301.
2010		GEN			
	419,887.	419,887.	0.	0.	419,887.
2011		GEN			
	505,853.	505,853.	0.	0.	505,853.
2012		GEN			
	527,123.	527,123.	0.	0.	527,123.
2013		GEN			
	844,619.	844,619.	0.	0.	844,619.
2014		GEN			
	522,739.	522,739.	0.	0.	522,739.
2015		GEN			
	631,885.	631,885.	0.	0.	631,885.
2016		GEN			
	671,109.	671,109.	0.	0.	671,109.
2017		GEN			
	277,936.	277,936.	0.	0.	277,936.
2018		GEN			
	279,108.	279,108.	0.	0.	279,108.
2019		GEN			
	343,197.	343,197.	0.	0.	343,197.
2020		GEN			
	339,000.	339,000.	0.	0.	339,000.
TOTALS		6,258,610.	0.		6,258,610.

FORM 3805Q

PRIOR YEAR AMT NOL

STATEMENT 8

(A) YEAR	(B) CODE (D) LOSS	(C) TYPE OF NOL (E) C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G) AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR
2010		GEN			
	419,887.		419,887.	0.	419,887.
2011		GEN			
	505,853.		505,853.	0.	505,853.
2012		GEN			
	527,123.		527,123.	0.	527,123.
2013		GEN			
	845,996.		845,996.	0.	845,996.
2014		GEN			
	522,739.		522,739.	0.	522,739.
2015		GEN			
	631,885.		631,885.	0.	631,885.
2016		GEN			
	671,109.		671,109.	0.	671,109.
2017		GEN			
	277,936.		277,936.	0.	277,936.
2018		GEN			
	279,108.		279,108.	0.	279,108.
2019		GEN			
	343,197.		343,197.	0.	343,197.
2020		GEN			
	339,000.		339,000.	0.	339,000.
TOTAL			5,363,833.	0.	5,363,833.