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GOVERNMENT COPY



T (415) 956-1500
F (415) 956-4149

101 Second Street
Suite 900
San Francisco, CA 94105

October 2, 2024

SL Senior Ventures, LLC
1525 Post Street
San Francisco, CA 94109

SL Senior Ventures, LLC:

We have prepared and enclosed your 2023 Corporation income tax returns for the year ended December 31, 2023.

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-CORP to our office. We will transmit your return electronically to the IRS, and no further action is required. Return federal Form 8879-CORP to us by October 15, 2024.

No payment is required with this return when filed.

The California Form 100 return has qualified for electronic filing. After you have reviewed your return for completeness and accuracy, please sign, date and return Form 8453-C to our office. We will then transmit your return electronically to the FTB. Do not mail the paper copy of the return to the FTB. Return Form 8453-C to us by November 15, 2024.

No payment is required with this return when filed.

We have prepared the returns from information you provided to us without verification in accordance with the terms of the Master Services Agreement (MSA) and Statement of Work that we have in place with you. In addition, we have relied on you to alert us if you participated in any "reportable transaction," including a "listed transaction" or a "transaction of interest" as defined in IRC Section 6011, Treasury Reg. Section 1.6011-4 and other related IRS Rulings/Notices. Please contact us if you have engaged in any such transaction, or substantially similar transaction, or in a listed transaction as identified by any state in which you conduct business.

Upon examination of the returns by taxing authorities, requests may be made for underlying data. We therefore recommend that you preserve all records which you may be called upon to produce in connection with such possible examinations.

We appreciate the opportunity to serve you. Please contact us if you have any questions concerning the tax returns or if we may be of further assistance.

Sincerely,

Leslie Van
for Moss Adams LLP

2023 TAX RETURN FILING INSTRUCTIONS

U.S. CORPORATION INCOME TAX RETURN

FOR THE YEAR ENDING

December 31, 2023

Prepared For:

SL Senior Ventures, LLC
1525 Post Street
San Francisco, CA 94109

Prepared By:

Moss Adams LLP
101 Second Street Suite 900
San Francisco, CA 94105

To be Signed and Dated By:

The appropriate corporate officer(s).

Amount of Tax:

Total tax	\$	0
Less: payments and credits	\$	0
Plus: interest and penalties	\$	0
No payment required	\$	

Overpayment:

Not applicable

Make Check Payable To:

Not Applicable

Mail Tax Return and Check (if applicable) To:

This return has qualified for electronic filing. After you have reviewed the return for accuracy, please sign, date and return Form 8879-CORP to our office. We will transmit your return electronically to the IRS, and no further action is required.

Return Must be Mailed on or Before:

Return federal Form 8879-CORP to us by October 15, 2024.

Special Instructions:

***** THIS IS NOT A FILEABLE COPY *****

Form **8879-CORP****E-file Authorization for Corporations**

(December 2022)

For calendar year 2023, or tax year beginning _____, 2023, ending _____, 20____

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service**Do not send to the IRS. Keep for your records.**
Go to www.irs.gov/Form8879CORP for the latest information.

Name of corporation

SL SENIOR VENTURES, LLC

Employer identification number

26-1847720**Part I** **Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	205,814.
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	

Part II **Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

- ☒ I authorize **MOSS ADAMS LLP** to enter my PIN **00987** as my signature on the corporation's electronically filed income tax return.
ERO firm name do not enter all zeros
- ☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature ******* THIS IS NOT A FILEABLE COPY ******* Date _____ Title **CFO****Part III** **Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

94789576600

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature _____ Date **10/02/24**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-CORP** (12-2022)

LHA

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT
Name
SL SENIOR VENTURES, LLC
Number, street, and room or suite no. If a P.O. box, see instructions.
1525 POST STREET
City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94109

B Employer identification number
26-1847720
C Date incorporated
01/14/2008
D Total assets (see instructions)
\$ **501,725.**

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	205,814.	1a	205,814.
	b	Returns and allowances		1b	
	c	Balance. Subtract line 1b from line 1a		1c	205,814.
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	205,814.
	4	Dividends and inclusions (Schedule C, line 23)		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
Deductions (See instructions for limitations on deductions.)	10	Other income (attach statement)		10	
	11	Total income. Add lines 3 through 10		11	205,814.
	12	Compensation of officers (attach Form 1125-E)		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses	SEE STATEMENT 2	17	800.
	18	Interest (see instructions)		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Energy efficient commercial buildings deduction (attach Form 7205)		25	
	26	Other deductions (attach statement)	SEE STATEMENT 3	26	600,000.
	27	Total deductions. Add lines 12 through 26		27	600,800.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	-394,986.
Tax, Refundable Credits, and Payments	29a	Net operating loss deduction (see instructions)	STATEMENT 4	29a	0.
	b	Special deductions (Schedule C, line 24)		29b	
	c	Add lines 29a and 29b		29c	
	30	Taxable income. Subtract line 29c from line 28. See instructions		30	-394,986.
	31	Total tax (Schedule J, Part I, line 11)		31	0.
	32	Reserved for future use		32	
	33	Total payments and credits (Schedule J, Part II, line 23)		33	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>		34	
	35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35	0.
	36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36	
	37	Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded		37	

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer _____ Date _____ **CFO**
Title _____
May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid
Print/Type preparer's name **LESLIE VAN** Preparer's signature **LESLIE VAN** Date **10/02/24** Check if self-employed ☐ PTIN **P01294411**
Preparer
Firm's name **MOSS ADAMS LLP** Firm's EIN **91-0189318**
Use Only
Firm's address **101 SECOND STREET SUITE 900** Phone no. **415-956-1500**
SAN FRANCISCO, CA 94105

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Subtotal. Add lines 1 through 8		See Instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24 Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Income tax. See instructions	1	0.
2	Base erosion minimum tax amount (attach Form 8991)	2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3	
4	Add lines 1, 2, and 3	4	0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (see instructions - attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866) ...	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c)	9f	
g	Interest/tax due under section 453(l)	9g	
z	Other (see instructions - attach statement)	9z	
10	Total. Add lines 9a through 9z	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0.

Part II - Payments and Refundable Credits

12	Reserved for future use	12	
13	Preceding year's overpayment credited to the current year	13	
14	Current year's estimated tax payments	14	
15	Current year's refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
z	Other (attach statement - see instructions)	20z	
21	Total credits. Add lines 20a through 20z	21	
22	Elective payment election amount from Form 3800	22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

Form **1120** (2023)

Schedule K Other Information (see instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. <u>531390</u>		
b Business activity <u>ACQUIRE/OPERATE PROP</u>		
c Product or service <u>PROPERTY DEVELOPMENT</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation <u>SEQUOIA LIVING, INC.</u> <u>94-1437728</u>	X	
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____	X	
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____		X
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.	X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____ If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	X
7 At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____ For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____	X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>
9 Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____	
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>1</u>	
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	<input type="checkbox"/>
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) _____ \$ <u>7,016,446.</u>	

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions	X	
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote By Value		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28 Is the corporation a member of a controlled group?	X	
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method, if provided under section 59(k)(3)(A), for the current tax year? See instructions	X	
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b Under the applicable foreign corporation rules?		X
c Under the covered surrogate foreign corporation rules?		X
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		X
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		501,725.		501,725.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (att. stmt.)				
15	Total assets		501,725.		501,725.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) STMT 5		7,535,275.		7,930,261.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (att. stmt.)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings - Appropriated (attach statement)				
25	Retained earnings - Unappropriated		-7,033,550.		-7,428,536.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		501,725.		501,725.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-394,986.	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ b Charitable contributions \$ c Travel and entertainment \$	
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ b Charitable contributions \$ c Travel and entertainment \$		9	Add lines 7 and 8	
6	Add lines 1 through 5	-394,986.	10	Income (page 1, line 28) - line 6 less line 9	-394,986.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-7,033,550.	5	Distributions: a Cash	
2	Net income (loss) per books	-394,986.		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-7,428,536.	8	Balance at end of year (line 4 less line 7)	-7,428,536.

**SCHEDULE O
(Form 1120)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Consent Plan and Apportionment Schedule
for a Controlled Group**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, or 1120-RIC.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name	Employer identification number
SL SENIOR VENTURES, LLC	26-1847720

Part I Apportionment Plan Information**1** Type of controlled group:

- a ☒ Parent-subsidiary group
- b ☐ Brother-sister group
- c ☐ Combined group
- d ☐ Life insurance companies only

2 This corporation has been a member of this group:

- a ☒ For the entire year.
- b ☐ From _____, until _____.

3 This corporation consents and represents to:

- a ☐ Adopt an apportionment plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, and for all succeeding tax years.
- b ☐ Amend the current apportionment plan. All the other members of this group are currently amending a previously adopted plan, which was in effect for the tax year ending _____, and for all succeeding tax years.
- c ☐ Terminate the current apportionment plan and not adopt a new plan. All the other members of this group are not adopting an apportionment plan.
- d ☐ Terminate the current apportionment plan and adopt a new plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, and for all succeeding tax years.

4 If you checked box 3c or 3d above, check the applicable box below to indicate if the termination of the current apportionment plan was:

- a ☐ Elected by the component members of the group.
- b ☐ Required for the component members of the group.

5 If you did not check a box on line 3 above, check the applicable box below concerning the status of the group's apportionment plan (see instructions).

- a ☒ No apportionment plan is in effect and none is being adopted.
- b ☐ An apportionment plan is already in effect. It was adopted for the tax year ending _____, and for all succeeding tax years.

6 If all the members of this group are adopting a plan or amending the current plan for a tax year after the due date (including extensions) of the tax return for this corporation, is there at least one year remaining on the statute of limitations from the date this corporation filed its amended return for such tax year for assessing any resulting deficiency? See instructions. **N/A**

- a ☐ Yes.
- (i) ☐ The statute of limitations for this year will expire on _____.
- (ii) ☐ On _____, this corporation entered into an agreement with the Internal Revenue Service to extend the statute of limitations for purposes of assessment until _____.
- b ☐ No. The members may not adopt or amend an apportionment plan.

7 ☐ If the corporation has a short tax year that does not include December 31, check the box. See instructions.

For Paperwork Reduction Act Notice, see Instructions for Form 1120.

Schedule O (Form 1120) (Rev. 12-2018)

Part II Apportionment (See instructions)

(a) Group member's name and employer identification number		(b) Tax year end (Yr-Mo)	Apportionment		
			(c) Accumulated earnings credit	(d) Penalty for failure to pay estimated tax	(e) Other
1	SL SENIOR VENTURES, LLC	26-1847720	23-12	41,667.	
2	SEQUOIA LIVING, INC.	94-1437728	23-12	41,667.	
3	SENIOR SERVICES FOR NORTHERN CALIFORNIA	94-6615829	23-12	41,667.	
4	NCPHS COMMUNITY SERVICES	45-2355370	23-12	41,667.	
5	SAN FRANCISCO SENIOR CENTER	94-1212136	23-12	41,667.	
6	VIAMONTE SENIOR LIVING 1 INC.	81-2951897	23-12	41,665.	
7					
8					
9					
10					
Total				250,000.	

Schedule O (Form 1120) (Rev. 12-2018)

**SCHEDULE G
(Form 1120)**(Rev. December 2011)
Department of the Treasury
Internal Revenue Service**Information on Certain Persons Owning the
Corporation's Voting Stock**

OMB No. 1545-0123

▶ Attach to Form 1120.

Name

SL SENIOR VENTURES, LLC

Employer identification number (EIN)

26-1847720

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
SEQUOIA LIVING, INC.	94-1437728	TAX-EXEMPT	UNITED STATES	100.00%

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule G (Form 1120) (Rev. 12-2011)

317701
04-01-23 LHA

Limitation on Business Interest Expense Under Section 163(j)

OMB No. 1545-0123

Attach to your tax return.

Go to www.irs.gov/Form8990 for instructions and the latest information.

Taxpayer name(s) shown on tax return SL SENIOR VENTURES, LLC	Identification number 26-1847720
--	--

- A** If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:
Name of foreign entity _____
Employer identification number, if any _____
Reference ID number _____
- B** Is the foreign entity a CFC group member? See instructions ☐ Yes ☐ No
- C** Is this Form 8990 filed by the specified group parent for an entire CFC group? See instructions ☐ Yes ☐ No
- D** Has a CFC or a CFC group made a safe harbor election? If yes, see instructions for which lines of Form 8990 to complete ☐ Yes ☐ No

Part I Computation of Allowable Business Interest Expense

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

Section I - Business Interest Expense

1 Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation	1		
2 Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership)	2		
3 Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h))	3		
4 Floor plan financing interest expense. See instructions	4		
5 Total business interest expense. Add lines 1 through 4	5		

Section II - Adjusted Taxable Income

Tentative Taxable Income

6 Tentative taxable income. See instructions	6	-394,986.
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Additions (adjustments to be made if amounts are taken into account on line 6)

7 Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions	7		ALL ADJUSTMENTS ARE INCLUDED IN LINE 6 SEE FORM 8990 ADJUSTED TAXABLE INCOME WORKPAPER
8 Any business interest expense not from a pass-through entity. See instr.	8		
9 Amount of any net operating loss deduction under section 172	9		
10 Amount of any qualified business income deduction allowed under section 199A	10		
11 Reserved for future use	11		
12 Amount of any loss or deduction items from a pass-through entity. See instructions	12		
13 Other additions. See instructions	13		
14 Total current year partner's excess taxable income (Schedule A, line 44, column (f))	14		
15 Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c))	15		
16 Total. Add lines 7 through 15	16		

Reductions (adjustments to be made if amounts are taken into account on line 6)

17 Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions	17	()	
18 Any business interest income not from a pass-through entity. See instructions	18	()	
19 Amount of any income or gain items from a pass-through entity. See instructions	19	()	
20 Other reductions. See instructions	20	()	
21 Total. Combine lines 17 through 20	21	()	
22 Adjusted taxable income. Combine lines 6, 16, and 21. See instructions	22		

Section III - Business Interest Income

23	Current year business interest income. See instructions	23		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d))	24		
25	Total. Add lines 23 and 24			25

Section IV - Section 163(j) Limitation Calculations**Limitation on Business Interest Expense**

26	Multiply the adjusted taxable income from line 22 by the applicable percentage. See instructions	26		
27	Business interest income (line 25)	27		
28	Floor plan financing interest expense (line 4)	28		
29	Total. Add lines 26, 27, and 28			29

Allowable Business Interest Expense

30	Total current year business interest expense deduction. See instructions	30	
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Carryforward

31	Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.)	31	
-----------	--	-----------	--

Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

Excess Business Interest Expense

32	Excess business interest expense. Enter amount from line 31	32	
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Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	33	
34	Subtract line 33 from line 26. (If zero or less, enter -0-.)	34	
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	35	
36	Excess taxable income. Multiply line 35 by line 22	36	

Excess Business Interest Income

37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	37	
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Part III S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	38	
39	Subtract line 38 from line 26. (If zero or less, enter -0-.)	39	
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	40	
41	Excess taxable income. Multiply line 40 by line 22	41	

Excess Business Interest Income

42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	42	
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Form 8990 Adjusted Taxable Income

Total income without interest income and net capital gains/loss	205,814.
Less: Pass-through income without capital gain/losses	()
Add: Pass-through section 1231 loss treated as ordinary loss	
- Non-pass-through net capital gains/losses (limited to 0 if net capital loss is present)	
- Reserved for future use	
- Other adjustments	
Total income without pass-throughs	205,814.
Deductions:	
Compensation of officers	
Salaries and wages	
Repairs	
Bad debts	
Rents	
Taxes	800.
Charitable contributions without pass-throughs	
Advertising	
Pension, profit-sharing, etc., plans	
Employee benefit programs	
Section 199A(g) deduction - 1120-C only	
Other deductions without Section 199A(g)	600,000.
Depreciation and Depletion not reported elsewhere	
Less: Pass-through other deductions	()
Total deductions	600,800.
Taxable income before special deductions	-394,986.
Special deductions without section 250 deduction	
Tentative section 250 deduction for Section 163(j) purposes	
Adjusted taxable income	-394,986.

FOOTNOTES

STATEMENT 1

STATEMENT PURSUANT TO SECTION 1.382-11(A) BY
SL SENIOR VENTURES, LLC
A LOSS CORPORATION
EIN: 26-1847720
TAX YEAR ENDED: 12/31/2023

SL SENIOR VENTURES, LLC HAS TAX ATTRIBUTES THAT MAY BE SUBJECT TO IRC SECTIONS 382 AND 383 LIMITATIONS. NONE OF THESE ATTRIBUTES ARE BEING USED TO OFFSET CURRENT YEAR INCOME OR TAX. BEFORE THE COMPANY FILES A RETURN ON WHICH A TAX ATTRIBUTE MAY BE SUBJECT TO LIMITATION UNDER IRC SECTION 382 OR 383, AN APPROPRIATE ANALYSIS WILL BE PERFORMED TO DETERMINE THAT THE AMOUNT OF ATTRIBUTE CLAIMED ON SUCH RETURN PROPERLY TAKES INTO ACCOUNT THE IRC SECTIONS 382 AND 383 LIMITATIONS.

THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH REG. 1.382-11(A):

1. TESTING DATES OCCURRING DURING THE ABOVE TAX YEAR OF ANY OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR TRANSFERS OF ANY OPTION ON STOCK OF THE LOSS CORPORATION DESCRIBED IN TEMP. REG. 1.382-2T(A)(2)(I).

VARIOUS TESTING DATES OCCURED DURING THE YEAR.

2. TESTING DATES, IF ANY, ON WHICH AN OWNERSHIP CHANGE OCCURED:

NO ANALYSIS HAS BEEN PERFORMED TO DETERMINE IF AN OWNERSHIP CHANGE HAS OCCURRED DURING THE TAX YEAR.

3. AMOUNT OF ATTRIBUTED AS DESCRIBED IN REG.1.382-2(A)(1)(I) CAUSING CORPORATION TO BE A LOSS CORPORATION:

A. NET OPERATING LOSS CARRYFORWARD:	7,411,432.
B. CAPITAL LOSS CARRYOVER:	0.
C. EXCESS FOREIGN TAX CARRYOVER UNDER IRC SEC. 904 (C):	0.
D. GENERAL BUSINESS CREDIT CARRYFORWARD UNDER IRC SEC. 39:	0.
E. MINIMUM TAX CREDIT CARRYOVER UNDER IRC SEC. 53:	0.
F. NET UNREALIZED BULT-IN LOSS:	0.

4. ELECTION MADE UNDER REG. 1.382-6(B)(2) TO CLOSE THE BOOKS OF THE LOSS CORPORATION AND ALLOCATE INCOME AND LOSS TO PERIODS BEFORE AND AFTER THE CHANGE DATE.

N/A

FORM 1120

TAXES AND LICENSES

STATEMENT 2

DESCRIPTION

AMOUNT

CALIFORNIA TAXES - BASED ON INCOME

800.

TOTAL TO FORM 1120, LINE 17

800.

FORM 1120

OTHER DEDUCTIONS

STATEMENT 3

DESCRIPTION

AMOUNT

CORPORATE SERVICES

600,000.

TOTAL TO FORM 1120, LINE 26

600,000.

NET OPERATING LOSS DEDUCTION

STATEMENT 4

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/08	520,653.		520,653.	520,653.
12/31/09	377,101.		377,101.	377,101.
12/31/10	419,887.		419,887.	419,887.
12/31/11	505,853.		505,853.	505,853.
12/31/12	528,723.		528,723.	528,723.
12/31/13	845,419.		845,419.	845,419.
12/31/14	522,739.		522,739.	522,739.
12/31/15	631,885.		631,885.	631,885.
12/31/16	671,109.		671,109.	671,109.
12/31/17	277,936.		277,936.	277,936.
12/31/18	279,108.		279,108.	279,108.
12/31/19	343,197.		343,197.	343,197.
12/31/20	339,800.		339,800.	339,800.
12/31/21	384,800.		384,800.	384,800.
12/31/22	368,236.		368,236.	368,236.
NOL AVAILABLE THIS YEAR			7,016,446.	7,016,446.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 5
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE TO AFFILIATE	7,535,275.	7,930,261.
TOTAL TO SCHEDULE L, LINE 18	7,535,275.	7,930,261.

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STATE COPY

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 100

FOR THE YEAR ENDING

December 31, 2023

Prepared For:

SL Senior Ventures, LLC
1525 Post Street
San Francisco, CA 94109

Prepared By:

Moss Adams LLP
101 Second Street Suite 900
San Francisco, CA 94105

To Be Signed and Dated By:

The appropriate corporate officer(s).

Amount of Tax:

Total tax	\$	800
Less: payments and credits	\$	800
Plus: other amount	\$	0
Plus: interest and penalties	\$	0
No payment required	\$	

Overpayment:

Not applicable

Make Check Payable to:

Not applicable

Mail Tax Return and Check (if applicable) to:

This return has qualified for electronic filing. After you have reviewed your return for accuracy, please sign, date and return Form 8453-C to our office. We will then transmit your return to the FTB. Do not mail a copy of the return.

Return Must be Mailed On or Before:

Return Form 8453-C to us by November 15, 2024.

Special Instructions:

8015645 SLSE 26-1847720 000000000000 23
TYB 01-01-2023 TYE 12-31-2023
SL SENIOR VENTURES LLC

1525 POST STREET
SAN FRANCISCO CA 94109

Schedule Q Questions (continued on Side 2)

A FINAL RETURN? • ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized ☐ IRC Section 338 sale ☐ QSub election
Enter date (mm/dd/yyyy) • _____

B 1. Is income included in a combined report of a unitary group? • ☐ Yes ☒ No

If "Yes," indicate: ☐ Wholly within CA (R&TC 25101.15)
☐ Within and outside of CA

2. Is there a change in the members listed in Schedule R-7 from the prior year? • ☐ Yes ☐ No

3. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A,
subject to income or franchise tax • _____

4. Is form FTB 3544 attached to the return? • ☐ Yes ☒ No

C 1. During this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership (more than a 50% interest)
in another legal entity? If yes, did the acquired entity(ies) own California real property (i.e., land buildings), lease such property for a
term of 35 years or more, or lease such property from a government agency for any term? If yes to both questions, answer yes • ☐ Yes ☒ No

2. During this taxable year, did another person or legal entity acquire control or majority ownership (more than a 50% interest) of this
corporation or any of its subsidiaries? If yes, did the acquired entity(ies) own California real property (i.e., land, buildings), lease such
property for a term of 35 years or more, or lease such property from a government agency for any term? If yes to both questions,
answer yes • ☐ Yes ☒ No

3. Has California real property (i.e., land, buildings) transferred to the corporation that was excluded from property tax reassessment
under Revenue and Taxation Code Section 62(a)(2)? If yes, during this taxable year, has more than 50% of the corporation voting
stock cumulatively transferred in one or more transactions and it was not reported on previous year's tax return? If yes to both
questions, answer yes • ☐ Yes ☒ No

(Yes requires filing of BOE-100-B statement, penalties may apply - see instructions.)

State Adjustments	1 Net income (loss) before state adjustments. See instructions	• 1	- 394,986	00
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A	• 2		00
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	• 3	800	00
	4 Interest on government obligations	• 4		00
	5 Net California capital gain from Side 6, Schedule D, line 11	• 5		00
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	• 6		00
	7 Net income from corporations not included in federal consolidated return. See instructions	• 7		00
	8 Other additions. Attach schedule(s)	• 8		00
	9 Total. Add line 1 through line 8	• 9	- 394,186	00

State Adjustments (con't)	10	Intercompany dividend elimination. Attach Schedule H (100)	•	10		00	
	11	Dividends received deduction. Attach Schedule H (100)	•	11		00	
	12	Additional depreciation allowed under CA law. Attach form FTB 3885	•	12		00	
	13	Capital gain from federal Form 1120, line 8	•	13		00	
	14	Charitable Contributions	•	14		00	
	15	Other deductions. Attach schedule(s)	•	15		00	
	16	Total. Add line 10 through line 15	•	16			00
CA Net Income	17	Net income (loss) after state adjustments. Subtract line 16 from Side 1, line 9	•	17	- 394,186		00
	18	Net income (loss) for state purposes. Complete Sch. R if apportioning or allocating income. See instructions	•	18	- 394,186		00
	19	Net operating loss (NOL) deduction. See instructions	•	19		00	
	20	EZ, TTA, or LAMBRA NOL carryover deduction. See instructions	•	20		00	
	21	Disaster loss deduction. See instructions	•	21		00	
22	Net income for tax purposes. Combine line 19 through line 21. Then, subtract from line 18	•	22	- 394,186		00	
Taxes	23	Tax. <u>8.8400</u> % x line 22 (at least minimum franchise tax, if applicable). See instructions	•	23	800		00
	24	Credit name _____ code • _____ amount ▶	•	24		00	
	25	Credit name _____ code • _____ amount ▶	•	25		00	
	26	To claim more than two credits, see instructions	•	26		00	
	27	Add line 24 through line 26	•	27			00
	28	Balance. Subtract line 27 from line 23 (at least minimum franchise tax, if applicable)	•	28	800		00
	29	Alternative minimum tax. Attach Schedule P (100). See instructions	•	29			00
30	Total tax. Add line 28 and line 29	•	30	800		00	
Payments	31	Overpayment from prior year allowed as a credit	•	31		00	
	32	2023 Estimated tax payments. See instructions	•	32	800		00
	33	2023 Withholding (Form 592-B and/or 593). See instructions	•	33		00	
	34	Amount paid with extension of time to file tax return	•	34		00	
	35	Total payments. Add line 31 through line 34	•	35	800		00
Refund or Amount Due	36	Use tax. This is not a total line. See instructions	•	36		00	
	37	Payments balance. If line 35 is more than line 36, subtract line 36 from line 35	•	37	800		00
	38	Use tax balance. If line 36 is more than line 35, subtract line 35 from line 36	•	38			00
	39	Franchise or income tax due. If line 30 is more than line 37, subtract line 37 from line 30	•	39	0		00
	40	Overpayment. If line 37 is more than line 30, subtract line 30 from line 37	•	40			00
	41	Amount of line 40 to be credited to 2024 estimated tax	•	41			00
	42	Refund. Subtract line 41 from line 40 See instructions to have the refund directly deposited. <input type="checkbox"/> Checking <input type="checkbox"/> Savings	•	42			00
	42a.	• Routing number	42b.	• Type	42c.	• Account number	
	43 a	Penalties and interest	•	43a			00
	b	• <input type="checkbox"/> Check if estimate penalty computed using Exception B or C on form FTB 5806. See instructions.					
44	Total amount due. Add line 38, line 39, line 41, and line 43a. Then, subtract line 40 from the result	•	44			00	

Schedule Q Questions (continued from Side 1)

D If the corporation filed on a water's-edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's-edge election ended (mm/dd/yyyy) • _____

E Was the corporation's income included in a consolidated federal return? • ☐ Yes ☒ No

F Principal business activity code. (Do not leave blank): • 531390
 Business activity ACQUIRE/OPERATE PROPERT
 Product or service PROPERTY DEVELOPMENT

G Date incorporated (mm/dd/yyyy): 01/14/2008 Where: • State CA Country UNITED STATES

Schedule Q Questions (continued on Side 3)

H Date business began in California or date income was first derived from California sources (mm/dd/yyyy) • 01/14/2008

I Was the corporation an inactive business both within and outside of California during the taxable year? • ☐ Yes ☒ No

J First return? • ☐ Yes ☒ No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.

- (1) ☐ Sole proprietorship (2) ☐ Partnership (3) ☐ Joint venture (4) ☐ Corporation (5) ☐ Other
(Attach statement showing name, address, and FEIN/SSN/ITIN of previous business.)

K "Doing business as" name. See instructions: • _____

L At any time during the taxable year, was more than 50% of the voting stock:

1. Of the corporation owned by any single interest? STATEMENT 2 • ☒ Yes ☐ No
2. Of another corporation owned by this corporation? • ☐ Yes ☒ No
3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? STATEMENT 3 • ☒ Yes ☐ No
If 1 or 3 is "Yes," enter the country of the ultimate parent • UNITED STATES

If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned.

If the owner(s) is an individual, provide the SSN/ITIN and see FTB 1131 EN-SP, for more information.

M Has the corporation included a reportable transaction or listed transaction within this return? (See instructions for definitions) • ☐ Yes ☒ No
If "Yes," complete and attach federal Form 8886 for each transaction.

N Is this corporation apportioning or allocating income to California using Schedule R? • ☐ Yes ☒ No

O How many entities, if any, including this corporation, are claiming immunity from taxation in California under Public Law 86-272? • _____

P Corporation headquarters are: • (1) ☒ Within California (2) ☐ Outside of California, within the U.S. (3) ☐ Outside of the U.S.

Q Location of principal accounting records: 1525 POST STREET, SAN FRANCISCO, CA 94109

R Accounting method: • (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other

S Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? • ☐ Yes ☒ No
If "Yes," enter the total balance of all DISAs • \$ _____

T Is this corporation or any of its subsidiaries a RIC? • ☐ Yes ☒ No

U Is this corporation treated as a REMIC for California purposes? • ☐ Yes ☒ No

V 1. Is this corporation a REIT for California purposes? • ☐ Yes ☒ No
2. If question V1 is "Yes," does the entity own any qualified REIT
subsidiaries that are incorporated or qualified with the California
Secretary of State? If yes, see instructions • ☐ Yes ☒ No

W Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? • ☒ Yes ☐ No
If "Yes," enter the effective date of the election (mm/dd/yyyy) 01/14/2008

X Is this corporation to be treated as a credit union? • ☐ Yes ☒ No

Y Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? • ☐ Yes ☒ No



Z Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? ☐ N/A ☒ Yes ☐ No

AA Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? • ☐ Yes ☒ No

BB Did the corporation file the federal Schedule UTP (Form 1120)? • ☐ Yes ☒ No

CC Does any member of the combined report own an SMLLC or generate/claim credits that are attributable to an SMLLC? • ☐ Yes ☒ No

DD1. Has this business entity previously filed an unclaimed property Holder Remit Report with the State Controller's Office? • ☐ Yes ☒ No
2. If "Yes," when was the last report filed? (mm/dd/yyyy) • _____ 3. Amount last remitted ■ \$ _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer 	Title CFO	Date
Paid Preparer's Use Only	Officer's email address (optional)		
	Preparer's signature 	Date 10/02/24	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours, if self-employed) and address MOSS ADAMS LLP 101 SECOND STREET SUITE 900 SAN FRANCISCO, CA 94105		• PTIN P01294411
			• Firm's FEIN 91-0189318
			• Telephone 415-956-1500
May the FTB discuss this return with the preparer shown above? See instructions			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount	
BASED ON INCOME	CALIFORNIA	800	800	00
				00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions.		800	800	00

Schedule F **Computation of Net Income.** See instructions.

Income		Deductions	
1	a) Gross receipts or gross sales <input checked="" type="radio"/> 205,814 b) Less returns and allowance <input checked="" type="radio"/> c) Balance	1c	205,814 00
2	Cost of goods sold. Attach federal Form 1125-A (California Schedule V)	2	00
3	Gross profit. Subtract line 2 from line 1c	3	205,814 00
4	Total dividends. Attach federal Schedule C (California Schedule H (100))	4	00
5	a) Interest on obligations of the United States and U.S. instrumentalities b) Other interest. Attach schedule	5a	00
6	Gross rents	5b	00
7	Gross royalties	6	00
8	Capital gain net income. Attach federal Schedule D (California Schedule D)	7	00
9	Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)	8	00
10	Other income (loss). Attach schedule	9	00
11	Total income. Add line 3 through line 10	10	00
		11	205,814 00
12	Compensation of officers. Attach federal Form 1125-E or equivalent schedule	12	00
13	Salaries and wages (not deducted elsewhere)	13	00
14	Repairs and maintenance <input checked="" type="radio"/>	14	00
15	Bad debts	15	00
16	Rents	16	00
17	Taxes (California Schedule A). See instructions	17	800 00
18	Interest. Attach schedule	18	00
19	Charitable Contributions. Attach schedule	19	00
20	Depreciation. Attach fed Form 4562 & FTB 3885 <input checked="" type="radio"/>	20	00
21	Less depreciation claimed elsewhere on return <input checked="" type="radio"/>	21a	00
22	Depletion. Attach schedule	21b	00
23	Advertising <input checked="" type="radio"/>	22	00
24	Pension, profit-sharing plans, etc. <input checked="" type="radio"/>	23	00
25	Employee benefit plans <input checked="" type="radio"/>	24	00
26	a) Total travel and entertainment <input checked="" type="radio"/> b) Deductible amounts	25	00
27	Other deductions. Attach schedule SEE STATEMENT 4	26b	00
28	Specific deduction for organizations under R&TC Section 23701r or 23701t. See instr	27	600,000 00
29	Total deductions. Add line 12 through line 28	28	00
30	Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1	29	600,800 00
		30	-394,986 00

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1	LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ _____	1		00
2	Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834) _____	2		00
3	Interest on tax attributable to installment: a Sales of certain timeshares and residential lots _____	3a		00
	b Method for nondealer installment obligations _____	3b		00
4	IRC Section 197(f)(9)(B)(ii) election _____	4		00
5	Credit recapture name: _____	5		00
6	Combine line 1 through line 5, revise Side 2, line 39 or line 40, whichever applies, by this amount. Write "Schedule J" to the left of line 39 or line 40	6		00

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	<input checked="" type="radio"/>	1		00
2	Purchases	<input checked="" type="radio"/>	2		00
3	Cost of labor	<input type="radio"/>	3		00
4	a Additional IRC Section 263A costs. Attach schedule	<input type="radio"/>	4a		00
	b Other costs. Attach schedule	<input type="radio"/>	4b		00
5	Total. Add line 1 through line 4b		5		00
6	Inventory at end of year	<input checked="" type="radio"/>	6		00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 4, Schedule F, line 2		7		00

Method of inventory valuation ▶

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation. ☐ Yes ☐ No

Enter California seller's permit number, if any ▶

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970 ☐

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No**The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.****Schedule L Balance Sheet**

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash	<input checked="" type="radio"/>	501,725	<input type="radio"/>	501,725
2 a Trade notes and accounts receivable	<input checked="" type="radio"/>		<input type="radio"/>	
b Less allowance for bad debts	<input checked="" type="radio"/> ()	<input type="radio"/>	<input type="radio"/> ()	<input type="radio"/>
3 Inventories	<input checked="" type="radio"/>		<input type="radio"/>	
4 Federal and state government obligations	<input checked="" type="radio"/>		<input type="radio"/>	
5 Other current assets. Attach sch(s)				
6 Loans to stockholders/officers. Att sch	<input checked="" type="radio"/>		<input type="radio"/>	
7 Mortgage and real estate loans	<input checked="" type="radio"/>		<input type="radio"/>	
8 Other investments. Attach sch(s)	<input checked="" type="radio"/>		<input type="radio"/>	
9 a Buildings and other fixed depreciable assets	<input checked="" type="radio"/>		<input type="radio"/>	
b Less accumulated depreciation	<input checked="" type="radio"/> ()	<input type="radio"/> ()	<input type="radio"/> ()	<input type="radio"/>
10 a Depletable assets				
b Less accumulated depletion	()	<input checked="" type="radio"/> ()	()	<input type="radio"/>
11 Land (net of any amortization)	<input checked="" type="radio"/>		<input type="radio"/>	
12 a Intangible assets (amortizable only)	<input checked="" type="radio"/>		<input type="radio"/>	
b Less accumulated amortization	<input checked="" type="radio"/> ()	<input type="radio"/> ()	<input checked="" type="radio"/> ()	<input checked="" type="radio"/>
13 Other assets. Attach sch(s)				
14 Total assets	<input checked="" type="radio"/>	501,725	<input type="radio"/>	501,725
Liabilities and Stockholders' Equity				
15 Accounts payable	<input checked="" type="radio"/>		<input type="radio"/>	
16 Mortgages, notes, bonds payable in less than 1 year	<input checked="" type="radio"/>		<input type="radio"/>	
17 Other current liabilities. Att. sch(s) STMT 5	<input checked="" type="radio"/>	7,535,275	<input type="radio"/>	7,930,261
18 Loans from stockholders. Att. sch(s)	<input checked="" type="radio"/>		<input type="radio"/>	
19 Mortgages, notes, bonds payable in 1 year or more	<input checked="" type="radio"/>		<input type="radio"/>	
20 Other liabilities. Attach sch(s)	<input checked="" type="radio"/>		<input type="radio"/>	
21 Capital stock: a Preferred stock	<input checked="" type="radio"/>		<input type="radio"/>	
b Common stock	<input checked="" type="radio"/>		<input type="radio"/>	
22 Paid-in or capital surplus. Attach reconciliation	<input checked="" type="radio"/>		<input type="radio"/>	
23 Retained earnings - Appropriated. Att. sch.	<input checked="" type="radio"/>		<input checked="" type="radio"/>	
24 Retained earnings - Unappropriated	<input checked="" type="radio"/>	-7,033,550	<input checked="" type="radio"/>	-7,428,536
25 Adjustments to shareholders' equity. Att. sch.				
26 Less cost of treasury stock		()		()
27 Total liabilities and stockholders' equity		501,725		501,725

Schedule M-1**Reconciliation of Income (Loss) per Books With Income (Loss) per Return.**If the corporation **completed** federal Sch M-3 (Form 1120/1120F), see instructions.

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest <input checked="" type="radio"/> \$	
3 Excess of capital losses over capital gains		b Other \$	
4 Taxable income not recorded on books this year (itemize)		c Total. Add line 7a and line 7b	
5 Expenses recorded on books this year not deducted in this return (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
a Depreciation \$		a Depreciation \$	
b State taxes \$		b State tax refunds \$	
c Travel and entertainment <input checked="" type="radio"/> \$		c Other \$	
d Other \$		d Total. Add line 8a through line 8c	
e Total. Add line 5a through line 5d		9 Total. Add line 7c and line 8d <input checked="" type="radio"/>	
6 Total. Add line 1 through line 5e		10 Net income per return. Subtract line 9 from line 6	

Schedule M-2**Analysis of Unappropriated Retained Earnings per Books** (Side 5, Schedule L, line 24)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income per books	-394,986	b Stock	
3 Other increases (itemize)		c Property	
4 Total. Add line 1 through line 3	-7,428,536	6 Other decreases (itemize)	
		7 Total. Add line 5 and line 6	
		8 Balance at end of year. Subtract line 7 from line 4 <input checked="" type="radio"/>	-7,428,536

Schedule D**California Capital Gains and Losses****Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less.** Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mm/dd/yyyy)	(c) Date sold (mm/dd/yyyy)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)
1					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				2	00
3 Unused capital loss carryover from 2022				3	00
4 Net short-term capital gain (loss). Combine line 1 through line 3				4	00

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions				6	00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				7	00
8 Net long-term capital gain (loss). Combine line 5 through line 7				8	00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)				9	00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)				10	00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2024				11	00

TAXABLE YEAR
2023

**Alternative Minimum Tax and
Credit Limitations - Corporations**

CALIFORNIA SCHEDULE
P (100)

Attach to Form 100 or Form 109.

Corporation name	California corporation number
SL SENIOR VENTURES LLC	8015645

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1	Net income (loss) after state adjustments. Enter the amount from Form 100, line 17; Schedule R, line 1c; or Form 109, the lesser of line 1 or line 2	1	- 394,186	00
2	Adjustments. See instructions.			
a	Depreciation of tangible property placed in service after 1986 and before 1999	2a		00
b	Amortization of certified pollution control facilities placed in service after 1986	2b		00
c	Amortization of mining exploration and development costs incurred after 1987	2c		00
d	Basis adjustments in determining gain or loss from sale or exchange of property	2d		00
e	Long-term contracts entered into after February 28, 1986	2e		00
f	Installment sales of certain property	2f		00
g	Tax shelter farm activities (personal service corporations only)	2g		00
h	Passive activities (closely held corporations and personal service corporations only)	2h		00
i	Certain loss limitations	2i		00
j	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	2j		00
k	Merchant marine capital construction funds	2k		00
l	Combine line 2a through line 2k	2l		00
3	Tax preference items. See instructions.			
a	Depletion	3a		00
b	Intangible drilling costs	3b		00
c	Add line 3a and line 3b	3c		00
4	Pre-adjustment alternative minimum taxable income (AMTI):			
a	Combine line 1, line 2l, and line 3c	4a	- 394,186	00
b	Apportioned pre-adjustment AMTI. If inc is derived from sources both within and outside of CA, see instr. Otherwise, enter the amt from ln 4a	4b	- 394,186	00
5	Adjusted current earnings (ACE) adjustment:			
a	Enter ACE. See instructions	5a	- 394,186	00
b	Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a	5b	- 394,186	00
c	Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	5c		00
d	Multiply line 5c by 75% (.75) and enter the result as a positive number	5d		00
e	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	5e		00
f	ACE adjustment:			
	• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.			
	• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount.	5f		00
6	Combine line 4b and line 5f. If zero or less, enter -0-	6	0	00
7	a Reduction for disaster loss deduction, if any, from Form 100, line 21			
	b AMT net operating loss deduction. See instructions	7b		00
c	Combine line 7a and line 7b	7c		00
8	AMTI. Subtract line 7c from line 6	8		00
9	Enter \$40,000 exemption. See instructions	9	40,000	00
10	Enter \$150,000 limitation. See instructions	10	150,000	00
11	Subtract line 10 from line 8. If zero or less, enter -0-	11		00
12	Multiply line 11 by 25% (.25)	12		00
13	Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	13	40,000	00
14	Subtract line 13 from line 8. If zero or less, enter -0-	14		00
15	Multiply line 14 by 6.65% (.0665)	15		00
16	Banks and financial corps. Multiply Form 100, line 22, by 2.00% (.0200). See instructions	16		00

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	17	0	00
18 Regular tax before credits. Enter the amount from Form 100, line 23 or Form 109, line 10. See instructions	18	0	00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	19	0	00

Part II Credits that Reduce Tax. See instructions.

1 Regular tax from Form 100, line 23 or Form 109, line 10.	1	800	00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	2	800	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A - Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits	3		0	
A1 Credits that reduce excess regular tax and have no carryover provisions.				
4 Code: 162 Prison Inmate Labor Credit.	4			
A2 Credits that reduce excess regular tax and have carryover provisions.				
See instructions.				
5 Code: <input type="radio"/> Credit Name:	5			
6 Code: <input type="radio"/> Credit Name:	6			
7 Code: <input type="radio"/> Credit Name:	7			
8 Code: <input type="radio"/> Credit Name:	8			
9 Code: 188 Credit for prior year AMT from Part III, line 3	9			
Section B - Credits that may reduce regular tax below TMT.				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c)	10			
B Credits that reduce net tax and have carryover provisions.				
See instructions.				
11 Code: <input type="radio"/> Credit Name:	11			
12 Code: <input type="radio"/> Credit Name:	12			
13 Code: <input type="radio"/> Credit Name:	13			
14 Code: <input type="radio"/> Credit Name:	14			
Section C - Credits that may reduce AMT. See instructions.				
15 Enter the AMT from Part I, line 19	15			
16a Code: 180 Solar Energy Credit carryover from Section B, column (d)	16a			
16b Code: 181 Commercial Solar Energy Credit carryover from Section B, column (d)	16b			
17 Code: 176 Enterprise Zone Hiring & Sales or Use Tax Credit carryover from Section B, column (d)	17			
18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, line 29 or Form 109, Side 1, line 13	18			

Part III Credit for Prior Year AMT

1 Enter the AMT from the 2022 Schedule P (100). See instructions	1		00
2 Carryover of unused credit for prior year AMT. See instructions	2		00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a)	3		00

CA	Adjusted Current Earnings Adjustment Worksheet	2023
1	Pre-adjustment AMTI (enter the amount from Schedule P)	-394,186
2	ACE depreciation adjustment:	
a	AMT depreciation	
b	ACE depreciation:	
	(i) Post-1989 property	
	(ii) Pre-1990 MACRS property	
	(iii) Pre-1990 ACRS property	
	(iv) Property described in sections 168(f)(1) through (4)	
	(v) Other property	
	(vi) Total ACE depreciation (add lns 2b(i) thru 2b(v))	
c	ACE depreciation adjustment (subtract line 2b(vi) from line 2a)	
3	Inclusion in ACE of items included in E&P:	
a	Tax-exempt interest income	
b	Death benefits from life insurance contracts	
c	All other distributions from life insurance contracts (Including surrenders)	
d	Inside buildup of undistributed income in life insurance contracts	
e	Other items to be included in E&P	
f	Total increase in ACE due to inclusion in ACE of items included in E&P (Add lines 3a thru 3e)	
4	Disallowance of items not deductible in computing E&P:	
a	Certain dividends received	
b	Dividends paid on certain preferred stock of public utilities deductible under Section 247	
c	Dividends paid to ESOP that are deductible under Section 404(k)	
d	Non-patronage dividends that are paid and deductible under Section 1382(c)	
e	Other disallowed items not deductible for E&P	
f	Total increase to ACE due to disallowance of items not deductible in computing E&P (Add lines 4a thru 4e)	
5	Certain other E&P adjustments:	
a	Intangible drilling costs	
b	Circulation expenditures	
c	Organizational expenditures	
d	LIFO inventory adjustments	
e	Installment sales	
f	Total other E&P adjustments (Combine lines 5a thru 5e)	
6	Loss on exchange of debt pools	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	
8	Depletion	
9	Basis adjustments in determining gain or loss from sale or exchange of property	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f and 5f through 9	-394,186

346361
04-01-23

2023

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

Corporation name

California corporation number

SL SENIOR VENTURES LLC

8015645

During the taxable year the corporation incurred the NOL, the corporation was a(n): ☐ C corporation☒ S corporation ☐ Exempt organization ☒ Limited liability company (electing to be taxed as a corporation)

FEIN

26-1847720

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

☐

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2.

Enter as a positive number

☒ 1 394,186 00

2 2023 disaster loss included in line 1. Enter as a positive number

☒ 2 00

3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions

☒ 3 394,186 004 a Enter the amount of the loss incurred by a new business included in line 3 ☒ 4a

00

b Enter the amount of the loss incurred by an eligible small business included in line 3 ☒ 4b

00

c Add line 4a and line 4b

☒ 4c 00

5 General NOL. Subtract line 4c from line 3

☒ 5 394,186 00

6 Current year NOL. Add line 2, line 4c, and line 5. See instructions

☒ 6 394,186 00**Part II NOL carryover and disaster loss carryover limitations.** See instructions.

1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-).

(g) Available balance

0

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2022	(f) Amount used in 2023	(h) Carryover to 2024 col. (e) minus col. (f)
2 <input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>

Current Year NOLs

						col. (d) minus col. (f) See instructions.
3 2023		DIS				
4 2023		GEN	394,186			394,186
2023						
2023						
2023						

* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2023 NOL deduction

1 Total the amounts in Part II, line 2, column (f)

☒ 1 00

2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-

☒ 2 00

3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7

☒ 3 00

2023

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to Form 100, Form 100W, Form 100S, or Form 109.

ALTERNATIVE MINIMUM TAX

Corporation name

California corporation number

SL SENIOR VENTURES LLC

8015645

During the taxable year the corporation incurred the NOL, the corporation was a(n): ☐ C corporation☒ ☐ S corporation ☐ Exempt organization ☒ ☒ Limited liability company (electing to be taxed as a corporation)

FEIN

26-1847720

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

☐

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 18; Form 100W, line 18; Form 100S, line 15; or Form 109, line 2.

Enter as a positive number

☒ 1 394,186 00

2 2023 disaster loss included in line 1. Enter as a positive number

☒ 2 00

3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions

☒ 3 394,186 004 a Enter the amount of the loss incurred by a new business included in line 3 ☒ 4a

00

b Enter the amount of the loss incurred by an eligible small business included in line 3 ☒ 4b

00

c Add line 4a and line 4b

☒ 4c 00

5 General NOL. Subtract line 4c from line 3

☒ 5 394,186 00

6 Current year NOL. Add line 2, line 4c, and line 5. See instructions

☒ 6 394,186 00**Part II NOL carryover and disaster loss carryover limitations.** See instructions.

1 Net income - Enter the amount from Form 100, line 18; Form 100W, line 18; Form 100S, line 15 less line 16; or Form 109, line 2; (but not less than -0-).

(g) Available balance

0

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions	(c) Type of NOL - See below *	(d) Initial loss - See instructions	(e) Carryover from 2022	(f) Amount used in 2023	(h) Carryover to 2024 col. (e) minus col. (f)
2 <input checked="" type="radio"/>	<input checked="" type="radio"/>	SEE STATEMENT 7	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<input checked="" type="radio"/>	<input checked="" type="radio"/>		<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<input checked="" type="radio"/>	<input checked="" type="radio"/>		<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>
<input checked="" type="radio"/>	<input checked="" type="radio"/>		<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>	<input checked="" type="radio"/>

Current Year NOLs

						col. (d) minus col. (f) See instructions.
3 2023		DIS				
4 2023		GEN	394,186			394,186
2023						
2023						
2023						

* Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), or Disaster (DIS).

Part III 2023 NOL deduction

1 Total the amounts in Part II, line 2, column (f)

☒ 1 00

2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 21; Form 100W, line 21; or Form 100S, line 19. Form 109 filers enter -0-

2 00

3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 19; Form 100W, line 19; Form 100S, line 17; or Form 109, line 7

☒ 3 00

TAXABLE YEAR

2023**California e-file Return Authorization for Corporations**

FORM

8453-C

Corporation name

SL SENIOR VENTURES, LLCCalifornia Corporation No.,
CA SOS file no., or FEIN**8015645****Part I Tax Return Information** (whole dollars only)

1	Total income (Form 100, line 9; Form 100S, line 8; Form 100W, line 9 or Form 100X, line 6)	1	-394,186
2	Taxable income (Form 100, line 22; Form 100S, line 20; Form 100W, line 22 or Form 100X, line 10)	2	-394,186
3	Total tax (Form 100, line 30; Form 100S, line 30; Form 100W, line 30 or Form 100X, line 19)	3	800
4	Tax due (Form 100, line 39; Form 100S, line 40; Form 100W, line 36 or Form 100X, line 21)	4	
5	Overpayment (Form 100, line 40; Form 100S, line 41; Form 100W, line 37 or Form 100X, line 28)	5	

Part II Settle the Account Electronically for Taxable Year 2023**6** ☐ Direct deposit of refund (For Forms 100, 100S, and 100W only.)**7** ☐ Electronic funds withdrawal**7a** Tax due amount _____**7b** Withdrawal date (mm/dd/yyyy) _____**7c** PTE amount due (for Form 100S only) _____**7d** Withdrawal date (mm/dd/yyyy) _____**Part III Schedule of Estimated Tax Payments for Taxable Year 2024**(These are **not** installment payments for the current amount the corporation owes.)

	First Payment	Second Payment	Third Payment	Fourth Payment
8 Amount				
9 Withdrawal Date (mm/dd/yyyy)				

Part IV Pass-Through Entity (PTE) Elective Tax Payment for Taxable Year 2024 (for Form 100S only)

	First Payment	
10 Amount		
11 Withdrawal Date (mm/dd/yyyy)		

Part V Banking Information (Have you verified the corporation's banking information?)**12** Routing number _____**13** Account number _____**14** Type of account: ☐ Checking ☐ Savings**Part VI Declaration of Officer**

I authorize the corporate account to be settled as designated in Part II. If I check Part II, box 6, I declare that the bank account specified in Part V for the direct deposit refund agrees with the authorization stated on my return. If I check Part II, box 7, I authorize an electronic funds withdrawal for the amount listed on line 7a, line 7c, any estimate payment amounts listed on Part III, line 8, and the amount listed on Part IV, line 10 from the bank account specified in Part V.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2023 California income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. If the corporation is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the corporation's tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. I authorize the corporation return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. If the processing of the corporation's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay or the date when the refund was sent.

**Sign
Here**

Signature of officer

Date

**CFO**

Title

Part VII Declaration of Electronic Return Originator (ERO) and Paid Preparer.

I declare that I have reviewed the above corporation's return and that the entries on form FTB 8453-C are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the corporation's return. I declare, however, that form FTB 8453-C accurately reflects the data on the return.) I have obtained the corporate officer's signature on form FTB 8453-C before transmitting this return to the FTB; I have provided the corporate officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2023 Handbook for Authorized e-file Providers. I will keep form FTB 8453-C on file for **four** years from the due date of the return or **four** years from the date the corporation return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO Must Sign	ERO's signature	Date	Check if also paid preparer	Check if self-employed	ERO's PTIN
		10/02/24	<input checked="" type="checkbox"/>	<input type="checkbox"/>	P01294411
	Firm's name (or yours if self-employed) and address	Firm's FEIN			
	MOSS ADAMS LLP 101 SECOND STREET SUITE 900 SAN FRANCISCO,	91-0189318			ZIP code 94105

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Must Sign	Paid preparer's signature	Date	Check if self-employed	Paid preparer's PTIN
	LESLIE VAN		<input type="checkbox"/>	
	Firm's name (or yours if self-employed) and address	Firm's FEIN		
		ZIP code		

CA

FOOTNOTES

STATEMENT 1

STATEMENT PURSUANT TO SECTION 1.382-11(A) BY
 SL SENIOR VENTURES, LLC
 A LOSS CORPORATION
 EIN: 26-1847720
 TAX YEAR ENDED: 12/31/2023

SL SENIOR VENTURES, LLC HAS TAX ATTRIBUTES THAT MAY BE SUBJECT TO IRC SECTIONS 382 AND 383 LIMITATIONS. NONE OF THESE ATTRIBUTES ARE BEING USED TO OFFSET CURRENT YEAR INCOME OR TAX. BEFORE THE COMPANY FILES A RETURN ON WHICH A TAX ATTRIBUTE MAY BE SUBJECT TO LIMITATION UNDER IRC SECTION 382 OR 383, AN APPROPRIATE ANALYSIS WILL BE PERFORMED TO DETERMINE THAT THE AMOUNT OF ATTRIBUTE CLAIMED ON SUCH RETURN PROPERLY TAKES INTO ACCOUNT THE IRC SECTIONS 382 AND 383 LIMITATIONS.

THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH REG. 1.382-11(A):

1. TESTING DATES OCCURRING DURING THE ABOVE TAX YEAR OF ANY OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR TRANSFERS OF ANY OPTION ON STOCK OF THE LOSS CORPORATION DESCRIBED IN TEMP. REG. 1.382-2T(A)(2)(I).

VARIOUS TESTING DATES OCCURED DURING THE YEAR.

2. TESTING DATES, IF ANY, ON WHICH AN OWNERSHIP CHANGE OCCURED:

NO ANALYSIS HAS BEEN PERFORMED TO DETERMINE IF AN OWNERSHIP CHANGE HAS OCCURRED DURING THE TAX YEAR.

3. AMOUNT OF ATTRIBUTED AS DESCRIBED IN REG.1.382-2(A)(1)(I) CAUSING CORPORATION TO BE A LOSS CORPORATION:

A. NET OPERATING LOSS CARRYFORWARD:	7,404,232.
B. CAPITAL LOSS CARRYOVER:	0.
C. EXCESS FOREIGN TAX CARRYOVER UNDER IRC SEC. 904 (C):	0.
D. GENERAL BUSINESS CREDIT CARRYFORWARD UNDER IRC SEC. 39:	0.
E. MINIMUM TAX CREDIT CARRYOVER UNDER IRC SEC. 53:	0.
F. NET UNREALIZED BULT-IN LOSS:	0.

4. ELECTION MADE UNDER REG. 1.382-6(B)(2) TO CLOSE THE BOOKS OF THE LOSS CORPORATION AND ALLOCATE INCOME AND LOSS TO PERIODS BEFORE AND AFTER THE CHANGE DATE.

N/A

FORM 100/100W

VOTING STOCK INFORMATION - QUESTION K.1

STATEMENT 2

NAME SENIOR LIVING, INC.
ADDRESS 1525 POST STREET
CITY SAN FRANCISCO
STATE CA ZIP CODE 94109
COUNTRY US
ID OR SSN 94-1437728
PERCENT OWNED 100.0000%

FORM 100/100W

VOTING STOCK INFORMATION - QUESTION K.3

STATEMENT 3

NAME SENIOR SERVICES FOR NORTHERN CALIFORNIA
ADDRESS 1525 POST STREET
CITY SAN FRANCISCO
STATE CA ZIP CODE 94109
COUNTRY US
ID OR SSN 94-6615829
PERCENT OWNED 100.0000%

NAME SL COMMUNITY SERVICES
ADDRESS 1525 POST STREET
CITY SAN FRANCISCO
STATE CA ZIP CODE 94109
COUNTRY US
ID OR SSN 42-2355370
PERCENT OWNED 100.0000%

NAME SAN FRANCISCO SENIOR CENTER
ADDRESS 1525 POST STREET
CITY SAN FRANCISCO
STATE CA ZIP CODE 94109
COUNTRY US
ID OR SSN 94-1212136
PERCENT OWNED 100.0000%

NAME VIAMONTE SENIOR LIVING 1 INC.
ADDRESS 1525 POST STREET
CITY SAN FRANCISCO
STATE CA ZIP CODE 94109
COUNTRY US
ID OR SSN 81-2951897
PERCENT OWNED 100.0000%

FORM 100/100W, SCHEDULE F		OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION			AMOUNT
CORPORATE SERVICES			600,000.
TOTAL TO FORM 100/100W, SCHEDULE F			600,000.

FORM 100/100W, SCHEDULE L		OTHER CURRENT LIABILITIES	STATEMENT 5
DESCRIPTION	BEGINNING OF TAX YEAR		END OF TAX YEAR
DUE TO AFFILIATE	7,535,275.		7,930,261.
TOTAL TO FORM 100/100W, SCHEDULE L	7,535,275.		7,930,261.

FORM 3805Q

PRIOR YEAR NOLS

STATEMENT 6

(A) YEAR	(B) CODE (D) LOSS	(C) TYPE OF NOL (E) C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G) AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR
2008		GEN			
	519,853.	519,853.	0.	0.	519,853.
2009		GEN			
	376,301.	376,301.	0.	0.	376,301.
2010		GEN			
	419,887.	419,887.	0.	0.	419,887.
2011		GEN			
	505,853.	505,853.	0.	0.	505,853.
2012		GEN			
	527,123.	527,123.	0.	0.	527,123.
2013		GEN			
	844,619.	844,619.	0.	0.	844,619.
2014		GEN			
	522,739.	522,739.	0.	0.	522,739.
2015		GEN			
	631,885.	631,885.	0.	0.	631,885.
2016		GEN			
	671,109.	671,109.	0.	0.	671,109.
2017		GEN			
	277,936.	277,936.	0.	0.	277,936.
2018		GEN			
	279,108.	279,108.	0.	0.	279,108.
2019		GEN			
	343,197.	343,197.	0.	0.	343,197.
2020		GEN			
	339,000.	339,000.	0.	0.	339,000.
2021		GEN			
	384,000.	384,000.	0.	0.	384,000.
2022		GEN			
	367,436.	367,436.	0.	0.	367,436.
TOTALS		7,010,046.	0.		7,010,046.

FORM 3805Q

PRIOR YEAR AMT NOL

STATEMENT 7

(A) YEAR	(B) CODE (D) LOSS	(C) TYPE OF NOL (E) C/O AMOUNT	(F) AMOUNT USED IN CURRENT YEAR	(G) AVAILABLE BALANCE	(H) CARRYOVER TO NEXT YEAR
2010		GEN			
	419,887.	419,887.	0.	0.	419,887.
2011		GEN			
	505,853.	505,853.	0.	0.	505,853.
2012		GEN			
	527,123.	527,123.	0.	0.	527,123.
2013		GEN			
	845,996.	845,996.	0.	0.	845,996.
2014		GEN			
	522,739.	522,739.	0.	0.	522,739.
2015		GEN			
	631,885.	631,885.	0.	0.	631,885.
2016		GEN			
	671,109.	671,109.	0.	0.	671,109.
2017		GEN			
	277,936.	277,936.	0.	0.	277,936.
2018		GEN			
	279,108.	279,108.	0.	0.	279,108.
2019		GEN			
	343,197.	343,197.	0.	0.	343,197.
2020		GEN			
	339,000.	339,000.	0.	0.	339,000.
2021		GEN			
	384,000.	384,000.	0.	0.	384,000.
2022		GEN			
	367,436.	367,436.	0.	0.	367,436.
TOTAL		6,115,269.	0.		6,115,269.

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT
Name
SL SENIOR VENTURES, LLC
Number, street, and room or suite no. If a P.O. box, see instructions.
1525 POST STREET
City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94109

B Employer identification number
26-1847720
C Date incorporated
01/14/2008
D Total assets (see instructions)
\$ **501,725.**

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a	Gross receipts or sales	205,814.	1c	205,814.
	1b	Returns and allowances			
	2	Cost of goods sold (attach Form 1125-A)		2	
	3	Gross profit. Subtract line 2 from line 1c		3	205,814.
	4	Dividends and inclusions (Schedule C, line 23)		4	
	5	Interest		5	
	6	Gross rents		6	
	7	Gross royalties		7	
	8	Capital gain net income (attach Schedule D (Form 1120))		8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		9	
	10	Other income (attach statement)		10	
	11	Total income. Add lines 3 through 10		11	205,814.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (attach Form 1125-E)		12	
	13	Salaries and wages (less employment credits)		13	
	14	Repairs and maintenance		14	
	15	Bad debts		15	
	16	Rents		16	
	17	Taxes and licenses	SEE STATEMENT 2	17	800.
	18	Interest (see instructions)		18	
	19	Charitable contributions		19	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		20	
	21	Depletion		21	
	22	Advertising		22	
	23	Pension, profit-sharing, etc., plans		23	
	24	Employee benefit programs		24	
	25	Energy efficient commercial buildings deduction (attach Form 7205)		25	
	26	Other deductions (attach statement)	SEE STATEMENT 3	26	600,000.
	27	Total deductions. Add lines 12 through 26		27	600,800.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	-394,986.
Tax, Refundable Credits, and Payments	29a	Net operating loss deduction (see instructions)	STATEMENT 4	29a	0.
	29b	Special deductions (Schedule C, line 24)		29b	
	29c	Add lines 29a and 29b		29c	
	30	Taxable income. Subtract line 29c from line 28. See instructions		30	-394,986.
	31	Total tax (Schedule J, Part I, line 11)		31	0.
	32	Reserved for future use		32	
	33	Total payments and credits (Schedule J, Part II, line 23)		33	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>		34	
	35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed		35	0.
	36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid		36	
	37	Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded		37	

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer _____ Date _____ **CFO**
Title _____
May the IRS discuss this return with the preparer shown below? ☒ Yes ☐ No

Paid
Print/Type preparer's name **LESLIE VAN** Preparer's signature **LESLIE VAN** Date **10/02/24** Check if self-employed ☐ PTIN **P01294411**
Preparer
Firm's name **MOSS ADAMS LLP** Firm's EIN **91-0189318**
Use Only
Firm's address **101 SECOND STREET SUITE 900** Phone no. **415-956-1500**
SAN FRANCISCO, CA 94105

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See Instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Subtotal. Add lines 1 through 8		See Instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24 Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Income tax. See instructions	1	0.
2	Base erosion minimum tax amount (attach Form 8991)	2	
3	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626)	3	
4	Add lines 1, 2, and 3	4	0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (see instructions - attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866) ...	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c)	9f	
g	Interest/tax due under section 453(l)	9g	
z	Other (see instructions - attach statement)	9z	
10	Total. Add lines 9a through 9z	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0.

Part II - Payments and Refundable Credits

12	Reserved for future use	12	
13	Preceding year's overpayment credited to the current year	13	
14	Current year's estimated tax payments	14	
15	Current year's refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
z	Other (attach statement - see instructions)	20z	
21	Total credits. Add lines 20a through 20z	21	
22	Elective payment election amount from Form 3800	22	
23	Total payments and credits. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

Form **1120** (2023)

Schedule K Other Information (see instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. <u>531390</u>		
b Business activity <u>ACQUIRE/OPERATE PROP</u>		
c Product or service <u>PROPERTY DEVELOPMENT</u>		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation <u>SEQUOIA LIVING, INC.</u> <u>94-1437728</u>	X	
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____	X	
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____		X
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		X
---	--	---

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____ If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7 At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____ For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		X
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>	
9 Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>1</u>		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	<input type="checkbox"/>	
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) _____ \$ <u>7,016,446.</u>		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$		
22 Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions	X	
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 \$		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote By Value		
27 At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X
28 Is the corporation a member of a controlled group?	X	
If "Yes," attach Schedule O (Form 1120). See instructions.		
29 Corporate Alternative Minimum Tax:		
a Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year?		X
If "Yes," go to question 29b. If "No," skip to question 29c.		
b Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year?		
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
c Does the corporation meet the requirements of the safe harbor method, if provided under section 59(k)(3)(A), for the current tax year? See instructions	X	
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
30 Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
a Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)?		X
b Under the applicable foreign corporation rules?		X
c Under the covered surrogate foreign corporation rules?		X
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
31 Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more?		X
If "Yes," attach a statement. See instructions.		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		501,725.		501,725.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (att. stmt.)				
15	Total assets		501,725.		501,725.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) STMT 5		7,535,275.		7,930,261.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (att. stmt.)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings - Appropriated (attach statement)				
25	Retained earnings - Unappropriated		-7,033,550.		-7,428,536.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		501,725.		501,725.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-394,986.	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$	
2	Federal income tax per books				
3	Excess of capital losses over capital gains		8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ b Charitable contributions \$ c Travel and entertainment \$	
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ b Charitable contributions \$ c Travel and entertainment \$		9	Add lines 7 and 8	
6	Add lines 1 through 5	-394,986.	10	Income (page 1, line 28) - line 6 less line 9	-394,986.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-7,033,550.	5	Distributions: a Cash	
2	Net income (loss) per books	-394,986.		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-7,428,536.	8	Balance at end of year (line 4 less line 7)	-7,428,536.

**SCHEDULE O
(Form 1120)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Consent Plan and Apportionment Schedule
for a Controlled Group**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, or 1120-RIC.
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Name	Employer identification number
SL SENIOR VENTURES, LLC	26-1847720

Part I Apportionment Plan Information**1** Type of controlled group:

- a ☒ Parent-subsidiary group
- b ☐ Brother-sister group
- c ☐ Combined group
- d ☐ Life insurance companies only

2 This corporation has been a member of this group:

- a ☒ For the entire year.
- b ☐ From _____, until _____.

3 This corporation consents and represents to:

- a ☐ Adopt an apportionment plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, and for all succeeding tax years.
- b ☐ Amend the current apportionment plan. All the other members of this group are currently amending a previously adopted plan, which was in effect for the tax year ending _____, and for all succeeding tax years.
- c ☐ Terminate the current apportionment plan and not adopt a new plan. All the other members of this group are not adopting an apportionment plan.
- d ☐ Terminate the current apportionment plan and adopt a new plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, and for all succeeding tax years.

4 If you checked box 3c or 3d above, check the applicable box below to indicate if the termination of the current apportionment plan was:

- a ☐ Elected by the component members of the group.
- b ☐ Required for the component members of the group.

5 If you did not check a box on line 3 above, check the applicable box below concerning the status of the group's apportionment plan (see instructions).

- a ☒ No apportionment plan is in effect and none is being adopted.
- b ☐ An apportionment plan is already in effect. It was adopted for the tax year ending _____, and for all succeeding tax years.

6 If all the members of this group are adopting a plan or amending the current plan for a tax year after the due date (including extensions) of the tax return for this corporation, is there at least one year remaining on the statute of limitations from the date this corporation filed its amended return for such tax year for assessing any resulting deficiency? See instructions. **N/A**

- a ☐ Yes.
- (i) ☐ The statute of limitations for this year will expire on _____.
- (ii) ☐ On _____, this corporation entered into an agreement with the Internal Revenue Service to extend the statute of limitations for purposes of assessment until _____.
- b ☐ No. The members may not adopt or amend an apportionment plan.

7 ☐ If the corporation has a short tax year that does not include December 31, check the box. See instructions.

For Paperwork Reduction Act Notice, see Instructions for Form 1120.

Schedule O (Form 1120) (Rev. 12-2018)

Part II Apportionment (See instructions)

(a) Group member's name and employer identification number		(b) Tax year end (Yr-Mo)	Apportionment		
			(c) Accumulated earnings credit	(d) Penalty for failure to pay estimated tax	(e) Other
1	SL SENIOR VENTURES, LLC	26-1847720	23-12	41,667.	
2	SEQUOIA LIVING, INC.	94-1437728	23-12	41,667.	
3	SENIOR SERVICES FOR NORTHERN CALIFORNIA	94-6615829	23-12	41,667.	
4	NCPHS COMMUNITY SERVICES	45-2355370	23-12	41,667.	
5	SAN FRANCISCO SENIOR CENTER	94-1212136	23-12	41,667.	
6	VIAMONTE SENIOR LIVING 1 INC.	81-2951897	23-12	41,665.	
7					
8					
9					
10					
Total				250,000.	

Schedule O (Form 1120) (Rev. 12-2018)

SCHEDULE G
(Form 1120)

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Information on Certain Persons Owning the
Corporation's Voting Stock

OMB No. 1545-0123

▶ Attach to Form 1120.

Name	Employer identification number (EIN)
SL SENIOR VENTURES, LLC	26-1847720

Part I **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
SEQUOIA LIVING, INC.	94-1437728	TAX-EXEMPT	UNITED STATES	100.00%

Part II **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

Limitation on Business Interest Expense Under Section 163(j)

OMB No. 1545-0123

Attach to your tax return.

Go to www.irs.gov/Form8990 for instructions and the latest information.

Taxpayer name(s) shown on tax return SL SENIOR VENTURES, LLC	Identification number 26-1847720
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A If Form 8990 relates to an information return for a foreign entity (for example, Form 5471), enter:

Name of foreign entity _____

Employer identification number, if any _____

Reference ID number _____

B Is the foreign entity a CFC group member? See instructions ☐ Yes ☐ No

C Is this Form 8990 filed by the specified group parent for an entire CFC group? See instructions ☐ Yes ☐ No

D Has a CFC or a CFC group made a safe harbor election? If yes, see instructions for which lines of Form 8990 to complete ☐ Yes ☐ No

Part I Computation of Allowable Business Interest Expense

Part I is completed by all taxpayers subject to section 163(j). Schedule A and Schedule B need to be completed before Part I when the taxpayer is a partner or shareholder of a pass-through entity subject to section 163(j).

Section I - Business Interest Expense

1 Current year business interest expense (not including floor plan financing interest expense), before the section 163(j) limitation	1		
2 Disallowed business interest expense carryforwards from prior years. (Does not apply to a partnership)	2		
3 Partner's excess business interest expense treated as paid or accrued in current year (Schedule A, line 44, column (h))	3		
4 Floor plan financing interest expense. See instructions	4		
5 Total business interest expense. Add lines 1 through 4	5		

Section II - Adjusted Taxable Income

Tentative Taxable Income

6 Tentative taxable income. See instructions	6	-394,986.
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Additions (adjustments to be made if amounts are taken into account on line 6)

7 Any item of loss or deduction that is not properly allocable to a trade or business of the taxpayer. See instructions	7		ALL ADJUSTMENTS ARE INCLUDED IN LINE 6 SEE FORM 8990 ADJUSTED TAXABLE INCOME WORKPAPER
8 Any business interest expense not from a pass-through entity. See instr.	8		
9 Amount of any net operating loss deduction under section 172	9		
10 Amount of any qualified business income deduction allowed under section 199A	10		
11 Reserved for future use	11		
12 Amount of any loss or deduction items from a pass-through entity. See instructions	12		
13 Other additions. See instructions	13		
14 Total current year partner's excess taxable income (Schedule A, line 44, column (f))	14		
15 Total current year S corporation shareholder's excess taxable income (Schedule B, line 46, column (c))	15		
16 Total. Add lines 7 through 15	16		

Reductions (adjustments to be made if amounts are taken into account on line 6)

17 Any item of income or gain that is not properly allocable to a trade or business of the taxpayer. See instructions	17	()	
18 Any business interest income not from a pass-through entity. See instructions	18	()	
19 Amount of any income or gain items from a pass-through entity. See instructions	19	()	
20 Other reductions. See instructions	20	()	
21 Total. Combine lines 17 through 20	21	()	
22 Adjusted taxable income. Combine lines 6, 16, and 21. See instructions	22		

Section III - Business Interest Income

23	Current year business interest income. See instructions	23		
24	Excess business interest income from pass-through entities (total of Schedule A, line 44, column (g), and Schedule B, line 46, column (d))	24		
25	Total. Add lines 23 and 24		25	

Section IV - Section 163(j) Limitation Calculations**Limitation on Business Interest Expense**

26	Multiply the adjusted taxable income from line 22 by the applicable percentage. See instructions	26		
27	Business interest income (line 25)	27		
28	Floor plan financing interest expense (line 4)	28		
29	Total. Add lines 26, 27, and 28		29	

Allowable Business Interest Expense

30	Total current year business interest expense deduction. See instructions	30	
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Carryforward

31	Disallowed business interest expense. Subtract line 29 from line 5. (If zero or less, enter -0-.)	31	
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Part II Partnership Pass-Through Items

Part II is only completed by a partnership that is subject to section 163(j). The partnership items below are allocated to the partners and are not carried forward by the partnership. See the instructions for more information.

Excess Business Interest Expense

32	Excess business interest expense. Enter amount from line 31	32	
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Excess Taxable Income (If you entered an amount on line 32, skip lines 33 through 37.)

33	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	33	
34	Subtract line 33 from line 26. (If zero or less, enter -0-.)	34	
35	Divide line 34 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	35	
36	Excess taxable income. Multiply line 35 by line 22	36	

Excess Business Interest Income

37	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	37	
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Part III S Corporation Pass-Through Items

Part III is only completed by S corporations that are subject to section 163(j). The S corporation items below are allocated to the shareholders. See the instructions for more information.

Excess Taxable Income

38	Subtract the sum of lines 4 and 25 from line 5. (If zero or less, enter -0-.)	38	
39	Subtract line 38 from line 26. (If zero or less, enter -0-.)	39	
40	Divide line 39 by line 26. Enter the result as a decimal. (If line 26 is zero, enter -0-.)	40	
41	Excess taxable income. Multiply line 40 by line 22	41	

Excess Business Interest Income

42	Excess business interest income. Subtract the sum of lines 1, 2, and 3 from line 25. (If zero or less, enter -0-.)	42	
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FOOTNOTES

STATEMENT 1

STATEMENT PURSUANT TO SECTION 1.382-11(A) BY
SL SENIOR VENTURES, LLC
A LOSS CORPORATION
EIN: 26-1847720
TAX YEAR ENDED: 12/31/2023

SL SENIOR VENTURES, LLC HAS TAX ATTRIBUTES THAT MAY BE SUBJECT TO IRC SECTIONS 382 AND 383 LIMITATIONS. NONE OF THESE ATTRIBUTES ARE BEING USED TO OFFSET CURRENT YEAR INCOME OR TAX. BEFORE THE COMPANY FILES A RETURN ON WHICH A TAX ATTRIBUTE MAY BE SUBJECT TO LIMITATION UNDER IRC SECTION 382 OR 383, AN APPROPRIATE ANALYSIS WILL BE PERFORMED TO DETERMINE THAT THE AMOUNT OF ATTRIBUTE CLAIMED ON SUCH RETURN PROPERLY TAKES INTO ACCOUNT THE IRC SECTIONS 382 AND 383 LIMITATIONS.

THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH REG. 1.382-11(A):

1. TESTING DATES OCCURRING DURING THE ABOVE TAX YEAR OF ANY OWNER SHIFTS, EQUITY STRUCTURE SHIFTS, OR TRANSFERS OF ANY OPTION ON STOCK OF THE LOSS CORPORATION DESCRIBED IN TEMP. REG. 1.382-2T(A)(2)(I).

VARIOUS TESTING DATES OCCURED DURING THE YEAR.

2. TESTING DATES, IF ANY, ON WHICH AN OWNERSHIP CHANGE OCCURED:

NO ANALYSIS HAS BEEN PERFORMED TO DETERMINE IF AN OWNERSHIP CHANGE HAS OCCURRED DURING THE TAX YEAR.

3. AMOUNT OF ATTRIBUTED AS DESCRIBED IN REG.1.382-2(A)(1)(I) CAUSING CORPORATION TO BE A LOSS CORPORATION:

A. NET OPERATING LOSS CARRYFORWARD:	7,411,432.
B. CAPITAL LOSS CARRYOVER:	0.
C. EXCESS FOREIGN TAX CARRYOVER UNDER IRC SEC. 904 (C):	0.
D. GENERAL BUSINESS CREDIT CARRYFORWARD UNDER IRC SEC. 39:	0.
E. MINIMUM TAX CREDIT CARRYOVER UNDER IRC SEC. 53:	0.
F. NET UNREALIZED BULT-IN LOSS:	0.

4. ELECTION MADE UNDER REG. 1.382-6(B)(2) TO CLOSE THE BOOKS OF THE LOSS CORPORATION AND ALLOCATE INCOME AND LOSS TO PERIODS BEFORE AND AFTER THE CHANGE DATE.

N/A

FORM 1120

TAXES AND LICENSES

STATEMENT 2

DESCRIPTION

AMOUNT

CALIFORNIA TAXES - BASED ON INCOME

800.

TOTAL TO FORM 1120, LINE 17

800.

FORM 1120

OTHER DEDUCTIONS

STATEMENT 3

DESCRIPTION

AMOUNT

CORPORATE SERVICES

600,000.

TOTAL TO FORM 1120, LINE 26

600,000.

NET OPERATING LOSS DEDUCTION

STATEMENT 4

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/08	520,653.		520,653.	520,653.
12/31/09	377,101.		377,101.	377,101.
12/31/10	419,887.		419,887.	419,887.
12/31/11	505,853.		505,853.	505,853.
12/31/12	528,723.		528,723.	528,723.
12/31/13	845,419.		845,419.	845,419.
12/31/14	522,739.		522,739.	522,739.
12/31/15	631,885.		631,885.	631,885.
12/31/16	671,109.		671,109.	671,109.
12/31/17	277,936.		277,936.	277,936.
12/31/18	279,108.		279,108.	279,108.
12/31/19	343,197.		343,197.	343,197.
12/31/20	339,800.		339,800.	339,800.
12/31/21	384,800.		384,800.	384,800.
12/31/22	368,236.		368,236.	368,236.
NOL AVAILABLE THIS YEAR			7,016,446.	7,016,446.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 5
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE TO AFFILIATE	7,535,275.	7,930,261.
TOTAL TO SCHEDULE L, LINE 18	7,535,275.	7,930,261.